

NEWS RELEASE

Credit Bureau Asia delivered double digit revenue and profit growth in FY2023. Final dividend increases 18% compared to same period last year.

- FY2023 Revenue grew 11% to S\$54.2 million
- FY2023 Net Profit Before Tax grew 17% to S\$26.7 million
- FY2023 PATMI grew 17% to S\$9.8 million
- Recommending a final dividend of 2.0 Singapore cents per share, an increase of 18% over the same period last year.

Singapore, 26 February 2024 – Credit Bureau Asia Limited (“CBA”, “亚洲征信有限公司” and together with its subsidiaries, the “Group”), a leading player in the credit and risk solutions market in Southeast Asia, is pleased to announce for the full year ended 31 December 2023 (“FY2023”), revenue grew 11% to S\$54.2 million and net profit before tax grew 17% to S\$26.7 million. PATMI grew 17% to S\$9.8 million.

Commenting on the results, **Mr Kevin Koo, founder and Executive Chairman of CBA**, remarked: *“We delivered broad-based outstanding revenue and profit growth, and finished the year strongly. The Board is recommending a final dividend of 2.0 Singapore cents per ordinary share, an increase of 18% over the same period last year, bringing the total dividend payout for FY2023 to 3.7 Singapore cents per ordinary share.”*

Our non-FI Data Business in Singapore and Malaysia continue to expand and increase market penetration through introducing new products and services to our customers. Profit before tax for our non-FI Data Business increased 17% in FY2023 to S\$12.9 million. This is despite the World Trade Organization lowering its 2023 trade growth forecast amid a global manufacturing slowdown.

There is broad-based increase in revenue to our Singapore FI Data Business, and the Cambodia economy continues her upward trajectory. All these factors contribute positively to our FI Data Business. Profit before tax for our FI Data Business increased 16% in FY2023 to S\$13.7 million.

Meanwhile, the Group continues to explore acquiring growing businesses in the region to expand our footprint. Further announcements will be made at the appropriate time.

- End -

Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About Credit Bureau Asia (www.creditbureauasia.com)

CBA, listed on the mainboard of Singapore Exchange, is a leading player in the credit and risk information solutions market in Southeast Asia, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business. Depending on the territory involved, these credit bureaus operate to provide their subscribing members, mainly banks and financial institutions, with access to credit information on consumers or business entities, all of which are generated from up-to-date credit information contributed by subscribing members. As at 31 December 2023, the Group has more than 245 financial institution members across Singapore, Cambodia and Myanmar which include banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 customers (including multinational corporations and small and medium-sized enterprises) and access to a database covering more than 500 million business records globally as at 31 December 2023. CBA's Non-FI Data Business operates in Singapore and Malaysia, where customers can access a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and Dun & Bradstreet's extensive international network as well as information contributed by businesses which subscribe to CBA's payment bureau services.

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