



GSS ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

Resignation and Appointment of Executive Director

The Board of Directors (the "**Board**") of GSS Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that:

- (a) Mr Lee Kok Wah ("**Mr Lee**") will step down as Executive Director of the Company and Executive Chairman of Cepu Sakti Energy Pte Ltd ("**CSE**"), a subsidiary of the Company, with effect from 28 February 2015; and
- (b) Mr Charles Madhavan ("**Mr Madhavan**"), who is the Managing Director of CSE, will be appointed as an Executive Director of the Company with effect from 1 March 2015.

Mr Lee is resigning for personal health reasons, and the Board wishes to express their appreciation to Mr Lee for his services to the Group and wishes him well.

The Company's Nominating Committee ("**NC**") has reviewed Mr Madhavan's qualifications and experience and the Board has accepted its recommendation and has approved his appointment as an Executive Director of the Company. The Board looks forward to welcoming Mr Madhavan, and is confident that he will add greater value to the Group as an Executive Director of the Company.

The particulars of Mr Madhavan pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist will be furnished in a separate announcement.

Following the above changes, with effect from 1 March 2015, the Board will be reconstituted as follows:

Mr Chin Siew Gim	Non-Executive Chairman, Independent Director
Mr Yeung Kin Bond, Sydney	Executive Director
Mr Tan Kay Guan	Executive Director
Mr Charles Madhavan	Executive Director
Mr Ng Say Tiong	Executive Director
Mr Chee Sanford	Independent Director
Mr Anthony Kuek	Independent Director

By Order of the Board
GSS Energy Limited

Ng Say Tiong
Chief Financial Officer
27 February 2015

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This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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