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BOOM UP INVESTMENTS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**U.S.\$500,000,000 3.80 per cent. Guaranteed Notes due 2019 (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the U.S.\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd. (the “Keepwell Provider”)**

Inside Information Announcement

References are made to the announcements of Boom Up Investments Limited (the “**Company**”) dated 18 February 2019, 26 February 2019, 18 April 2019 and 24 June 2019 in relation to certain inside information of the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As of the date of this Announcement, US\$500 million in principal amount of the Notes is outstanding. The Notes will mature on 2 August 2019 (the “**Maturity Date**”), on which date the Company will be required to pay to the holders of the Notes (the “**Noteholders**”) the outstanding principal and accrued interest from 3 February 2019 at an annual rate of 3.8%, calculated in accordance with the terms of the Notes. The aggregate amount due and payable to the Noteholders on the Maturity Date will be approximately US\$509.5 million.

The Company has given careful consideration to the existing and expected future liquidity and performance of the Group and its available sources of financing to assess whether the Company will be able to pay the principal and accrued interest on the Notes. The Company currently anticipates that the Company will not be in a position to pay the principal amount of, or the accrued but unpaid interest on, the Notes on the Maturity Date.

The Company expects to conduct a consent solicitation as soon as practicable for the Noteholders to consider and, if thought fit, approve certain resolutions for the purposes of modifying certain terms and conditions of the Notes. The Company is committed to full and open communication with the Noteholders and will seek the highest level of responses from the Noteholders to facilitate open communications and obtain their input during the process. The Company encourages the Noteholders to participate in the consent solicitation. The Company looks forward to timely creditor support to ensure the long-term success of the Group’s business for the benefit of all stakeholders.

The Company and the Keepwell Provider continue to explore various means to raise funds to improve the financial condition of the Group. In particular, the Keepwell Provider has been actively seeking and will continue to seek appropriate opportunities and is in discussions regarding possible disposals of

certain of its offshore assets in an effort to improve the Group's capital and shareholding structure, and improve its current liquidity situation.

The Company will keep the Noteholders and other stakeholders updated by way of further announcement(s) as and when appropriate.

The Solicitation Agent and the Tabulation Agent for the expected consent solicitation and the Company's legal adviser can be contacted using the below details:

SOLICITATION AGENT

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TABULATION AGENT

Lynchpin Bondholder Management

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LEGAL ADVISER

Kirkland & Ellis

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The Landmark

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CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Wang Dongzhi
Director
18 July 2019