SINO CONSTRUCTION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

FY2015 GROWTH STRATEGY

Singapore, 4 March 2015 - The Board of Directors ("Board") of Sino Construction Limited "**Company**"; and together with its subsidiaries, "**Group**") wishes to give shareholders an updated insight into the Company's strategic realignment for growth in FY2015.

The new Interim Executive Director of Sino Construction Limited, Mr. Drew Madacsi ("**Mr. Madacsi**"), in fulfilment of his brief from the Non-Executive Directors, has, with the assistance of external consultants (including the attorneys and auditors of the Company) undertaken a review of the business and affairs of the Company over the period of 12 months to date, which was conducted under the direction of the Executive Directors who have recently resigned.

After receiving a preliminary report from Mr. Madacsi, the Board has come to the following insights and conclusions:

1. Return to the Company's core competency in construction while moving up the value chain to asset ownership and energy generation

The Board is confident that the Company will continue to operate and retains its optimism in the future stability and profitability of the Company. In this regard the Company refers to the Company's announcement of 3 February 2015 in respect of the Company's wholly-owned subsidiary, Magnum Energy Pte. Ltd. ("**MEPL**") having entered into a Joint Venture Agreement with Primeforth Special Situation Fund Limited ("**PSSFL**") to establish and operate a jointly owned subsidiary in Singapore named Magnum Modular Power Generation Pte. Ltd. ("**MMPGPL**"). MMPGPL will undertake the business of power generation, through the construction of proprietary Micro Power Plant ("**MPP**") technologies in South Korea using multiple fuels feed stocks or biofuel.

Under the Joint Venture Agreement, MEPL will hold 70 per cent of MMPGPL and the remaining 30 per cent will be held by PSSFL. MEPL will be responsible for the business development and financial management of MMPGPL and PSSFL will be responsible for operational management, including the execution of proprietary MPP renewable technologies and associated projects of MMPGPL.

MMPGPL is targeting a rollout of 150 MPP within 36 months from absolute funding (the Company is exploring multiple funding alternatives), initially focused on the developed South Korean market, due to attractive tariffs and a liberalised market for power generation. Turnkey operation of the first MPP is projected by the 10 April 2015.

Further information related to MMPGPL can be viewed at www.modularpowergeneration.com.

2. Repositioning the Company's interests in the commodities sector

Additionally, the Board has reviewed the mineral transactions undertaken during 2014, which were based on opinions regarding short to medium growth strategies and commodity prices. It is the view of the Board that the infrastructure and financing requirements of such mining operations are extremely difficult in the current depressed commodity market. The Board accordingly believes that the mineral transactions should be subjected to close scrutiny and analysis in order to properly safeguard the interests of the Company and its shareholders. Accordingly, the applications made to the SGX-ST in connection with these mineral transactions, including the proposed S$16 million convertible bond issue, have been withdrawn pending further review.

The Board will undertake and complete a review of all the mineral transactions, with assistance from the auditors and lawyers of the Company, and will, on the completion of the review, report further to shareholders. The Board specifically reiterates that it does not believe the mineral transactions undertaken by the previous executive were ill advised. The Board's caution derives from the fact the international commodity market has weakened substantially, with likely recovery times appearing to be increasing extended.

In summary, the Board believes that the Company's venture into power generation using multiple renewable feed stocks will constitute the leading growth driver for the Company in the near future. The Joint Venture described above will shortly create and sustain stable cash flows for the Company, as it gains a foothold in the rapidly growing global power generation market. The Board remains confident and optimistic in respect of the Company's sustainable profitability and anticipated growth.

By Order of the Board

Drew Ethan Madacsi
Executive Director
16 March 2015