CHINA FLEXIBLE PACKAGING HOLDINGS LIMITED

(Company Registration No. 33843)
(Incorporated in Bermuda)

1. APPOINTMENT OF NEW INDEPENDENT DIRECTOR
2. APPOINTMENT OF NEW LEAD INDEPENDENT DIRECTOR
3. CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of China Flexible Packaging Holdings Limited (the "Company") wishes to announce the following changes:

1. APPOINTMENT OF NEW INDEPENDENT DIRECTOR

The appointment of Mr Cheong Keng Chuan Alfred ("Alfred") as an Independent Director of the Company with effect from 24 February 2017. Alfred will also act as the Chairmen of the Nominating and Remuneration Committees and member of Audit Committee of the Company.

The details of the appointment of Alfred as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited was released in separate announcement.

2. APPOINTMENT OF NEW LEAD INDEPENDENT DIRECTOR

The appointment of Prof. Ling Chung Yee Roy ("Roy") as the Lead Independent Director of the Company with effect from 24 February 2017. Roy will also act as the Chairman of the Audit Committee and members of the Remuneration and Nominating Committees of the Company.

3. CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

That consequential to the above changes, the composition of the Board and Board Committees with effect from 24 February 2017 is as follows

Board of Directors

Mr Zeng Hanming	-	Chairman and Executive Director
Mr Li Weihua	-	Executive Director
Prof. Ling Chung Yee Roy	-	Lead Independent Director
Mr Cheong Keng Chuan Alfred	-	Independent Director
Prof. Du Jinmin	-	Independent Director

Audit Committee

Prof. Ling Chung Yee Roy	-	Chairman
Mr Cheong Keng Chuan Alfred	-	Member
Prof. Du Jinmin	-	Member

Remuneration Committee

Mr Cheong Keng Chuan Alfred	-	Chairman
Prof. Ling Chung Yee Roy	-	Member
Prof. Du Jinmin	-	Member

Nominating Committee

Mr Cheong Keng Chuan Alfred	-	Chairman
Prof. Ling Chung Yee Roy	-	Member
Prof. Du Jinmin	-	Member
Mr Zeng Hanming	-	Member

By order of the Board

Zeng Hanming
Chairman of the Board
24 February 2017