



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY PEG WEST PTE. LTD.

The Board of Directors (the “Board” or the “Directors”) of Goodland Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company has on 16 October 2020 incorporated a Singapore wholly-owned subsidiary known as PEG West Pte. Ltd. (“PWPL”)(the “Incorporation”) with an initial issued and paid-up capital of S\$100.

The principal activities of PWPL will be real estate development and commercial and industrial real estate management. Mr. Tan Chee Tiong and Ms. Tan Bee Bee, who are Directors of the Company, have been appointed as directors of PWPL.

The Incorporation was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 September 2021.

Other than as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the aforesaid Incorporation.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary

16 October 2020