

# 30<sup>th</sup> Annual General Meeting

26 April 2018



## Financial Results

| Revenue                        | FY 2017<br>(\$Million) |             | FY 2016<br>(\$Million) |             |
|--------------------------------|------------------------|-------------|------------------------|-------------|
| Sale of Development Properties | 17.5                   | 11%         | 154.9                  | 52%         |
| Rental Income                  | 147.2                  | 89%         | 144.5                  | 48%         |
| <b>Total</b>                   | <b>164.7</b>           | <b>100%</b> | <b>299.4</b>           | <b>100%</b> |
| <b>Geographical Location</b>   |                        |             |                        |             |
| Singapore                      | 90.4                   | 55%         | 87.7                   | 29%         |
| Australia                      | 18.7                   | 11%         | 155.0                  | 52%         |
| United Kingdom                 | 55.6                   | 34%         | 56.7                   | 19%         |

## Rental Income

| Rental Income  | FY 2017<br>(\$Million) |             | FY 2016<br>(\$Million) |             |
|----------------|------------------------|-------------|------------------------|-------------|
| Singapore      | 90.4                   | 61%         | 87.7                   | 61%         |
| United Kingdom | 55.6                   | 38%         | 56.7                   | 39%         |
| Australia      | 1.2                    | 1%          | 0.1                    | -           |
| <b>Total</b>   | <b>147.2</b>           | <b>100%</b> | <b>144.5</b>           | <b>100%</b> |

## SUMMARY OF PROFIT & LOSS STATEMENT

| (\$Million)                                      | FY 2017      | FY 2016      | (Incr/Decr)    |
|--|--------------|--------------|----------------|
| Profit from Sale of Dev't Properties             | 2.8          | 29.5         | (90.5%)        |
| Net Rental Income                                | 129.3        | 127.8        | 1.2%           |
| Other Income                                     | 103.0        | 110.8        | (7.0%)         |
| <b>Total</b>                                     | <b>235.1</b> | <b>268.1</b> | <b>(12.3%)</b> |
| Total Operating Exp & Finance Cost               | (50.7)       | (64.7)       | (21.6)         |
| Share of profits of Associates & JV              | 94.8         | 33.3         | 184.7          |
| <b>Profit Before Tax</b>                         | <b>279.2</b> | <b>236.7</b> | <b>18.0</b>    |
| Taxation   | (28.4)       | (19.7)       | 44.2           |
| Non-controlling Interest                         | (1.5)        | (0.3)        | 400.0          |
| <b>Profits Attributable to Owners of Company</b> | <b>249.3</b> | <b>216.7</b> | <b>15.0</b>    |

## Contributions from JV Developments

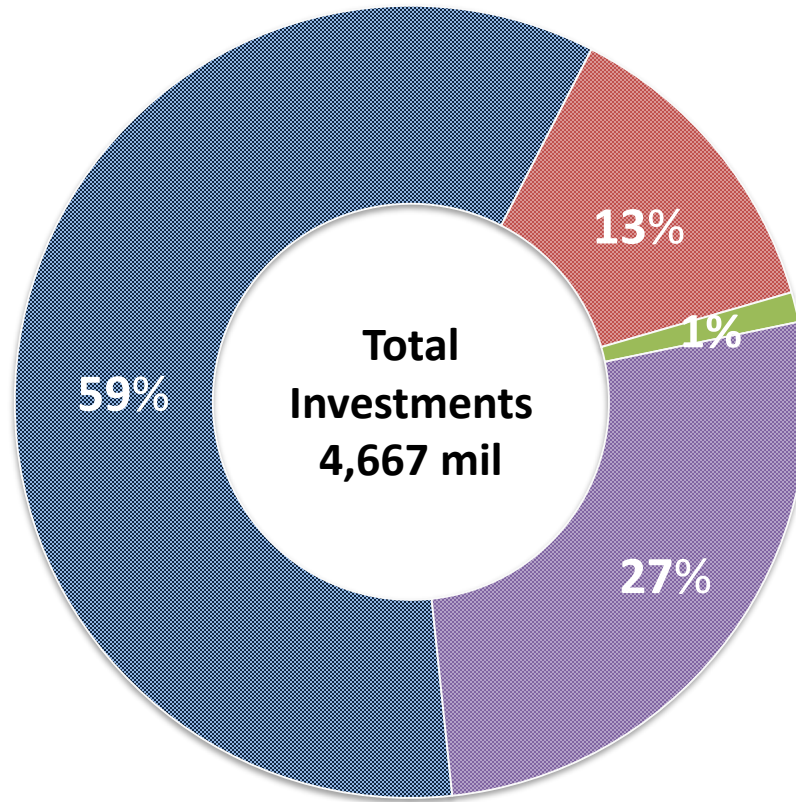
| Share of Profits from JV & Associates | FY 2017 (\$Million) | FY 2016 (\$Million) |
|---------------------------------------|---------------------|---------------------|
| <i>China</i>                          |                     |                     |
| Shanghai                              | 97.6                | 25.7                |
| Zhuhai                                | 1.7                 | 3.8                 |
| Tangshan                              | 6.5                 | 1.0                 |
| <b>Sub Total</b>                      | <b>105.8</b>        | <b>30.5</b>         |
| <i>Singapore (Sentosa Cove)</i>       |                     |                     |
| Seascape                              | 1.8                 | 2.1                 |
| Cape Royale                           | (12.8)              | 0.7                 |
| <b>Total</b>                          | <b>94.8</b>         | <b>33.3</b>         |

# 10-Year Financial Summary

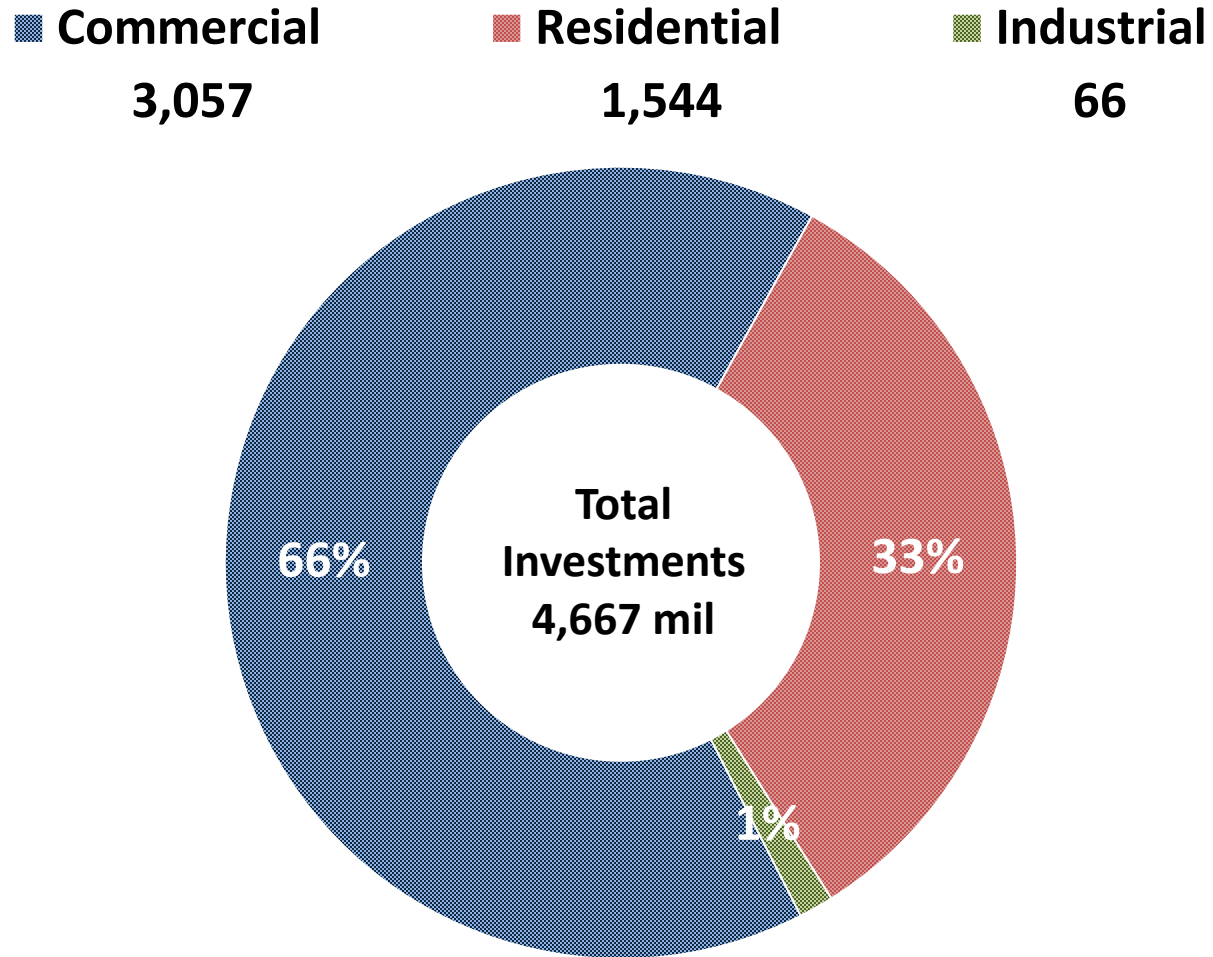
| FY   | Turnover<br>(\$M) | PATMI<br>(\$M) | E.P.S.<br>(Cents) | N.T.A.<br>(\$M) | NTA P.S.<br>(\$) | Dividends<br>(Cents) | R.O.E.<br>(%) |
|------|-------------------|----------------|-------------------|-----------------|------------------|----------------------|---------------|
| 2008 | 302               | 93             | 12.6              | 881             | 1.20             | 2                    | 11.0%         |
| 2009 | 1,098             | 312            | 42.4              | 1,172           | 1.59             | 4                    | 30.4%         |
| 2010 | 600               | 333            | 45.2              | 1,476           | 2.01             | 4                    | 25.2%         |
| 2011 | 342               | 203            | 28.0              | 1,645           | 2.34             | 4                    | 13.0%         |
| 2012 | 473               | 187            | 26.7              | 1,787           | 2.58             | 5                    | 10.9%         |
| 2013 | 149               | 592            | 87.4              | 2,331           | 3.48             | 8                    | 28.7%         |
| 2014 | 101               | 315            | 47.2              | 2,601           | 3.90             | 5                    | 12.8%         |
| 2015 | 130               | 242            | 36.3              | 2,820           | 4.23             | 7                    | 8.9%          |
| 2016 | 299               | 217            | 32.5              | 2,925           | 4.39             | 6                    | 7.5%          |
| 2017 | 165               | 249            | 37.4              | 3,128           | 4.70             | 10                   | 8.2%          |

# Investments by Region (\$Million)

|             |       |             |       |
|-------------|-------|-------------|-------|
| ■ Singapore | ■ PRC | ■ Australia | ■ UK  |
| 2,763       | 607   | 57          | 1,240 |



# Investments by Sector (\$Million)





# Singapore Investment Properties

The Metropolis



HB Centre II



The Metropolis



The Metropolis



HB Centre I

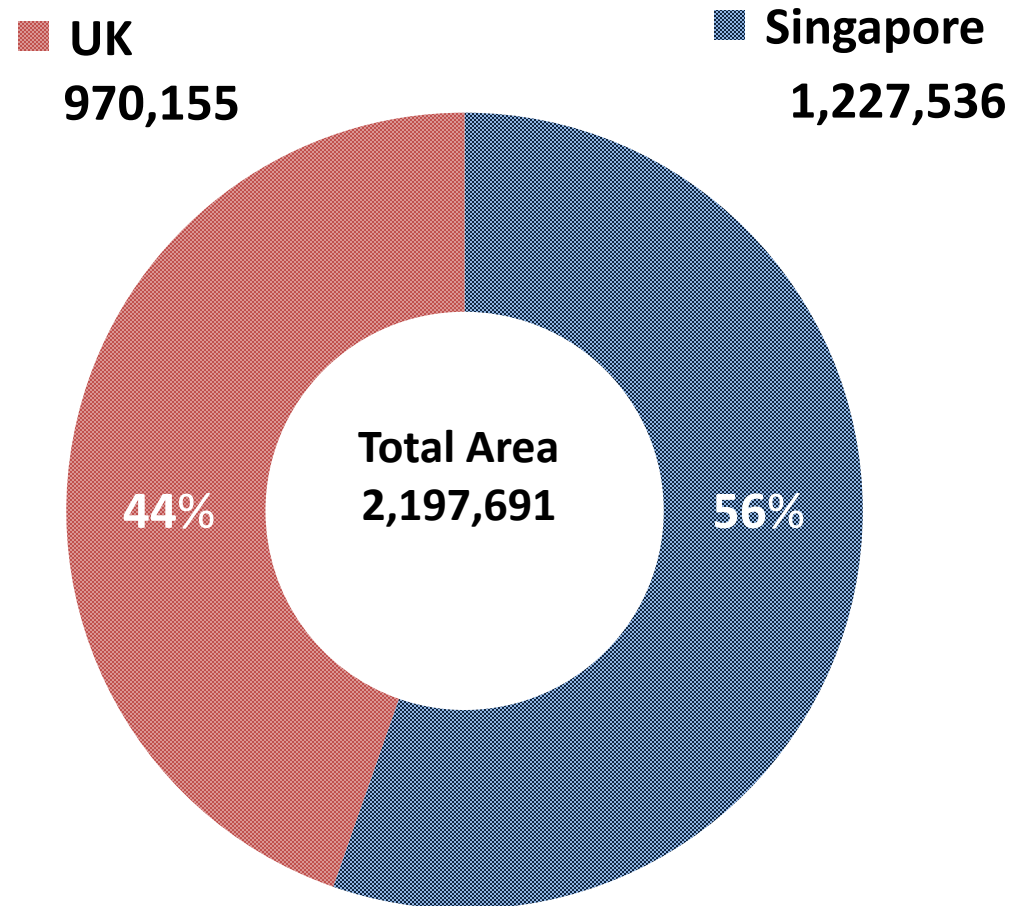




# UK Investment Properties



# Investment Properties by Area (Square Foot)





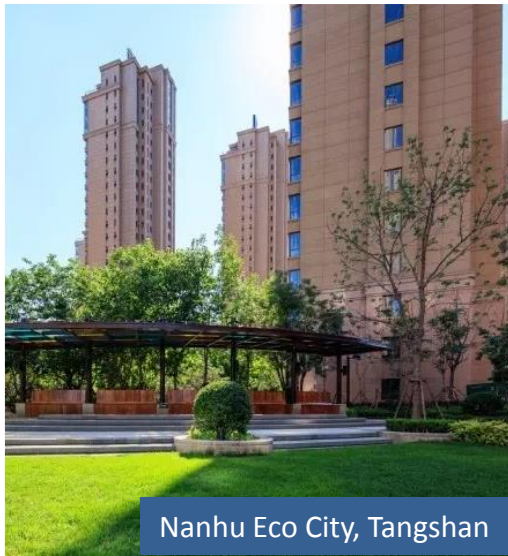
# China Joint Venture Projects



Nanhu Eco City, Tangshan



Tangjiawan, Zhuhai



Nanhu Eco City, Tangshan



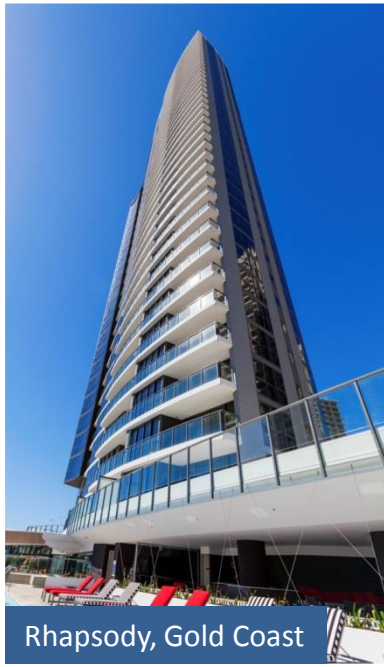
Xujing, Shanghai



Xujing, Shanghai



# Australia Development Projects



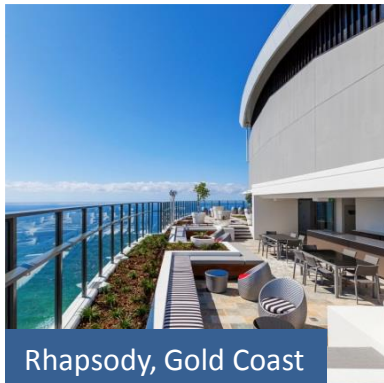
Rhapsody, Gold Coast



Pearl, Melbourne



Eporo Tower, Melbourne



Rhapsody, Gold Coast



Pearl, Melbourne



