

PRESS RELEASE

**Rex Technology Management adds new technology - Rex Gas Indicator -
to its strong portfolio**

SINGAPORE, 13 August 2014 - Rex International Holding Limited ("**Rex International Holding**" or the "**Company**", and together with its subsidiaries, the "**Group**"), one of the largest companies listed on the Catalist of the Singapore Exchange Securities Trading Limited, is pleased to share with investors the latest addition, Rex Gas Indicator ("**RGI**"), to the suite of Rex Technologies, of which the Company is the exclusive licensee. RGI is able to detect hydrocarbons in their gaseous phase using conventional seismic data. RGI has been developed over the last two years by Rex Technology Management Ltd ("**RTM**").

Mr Hans Lidgren, who heads technology development at RTM, said, "RGI will be a complementary technology to Rex Virtual Drilling ("**RVD**"). With the addition of RGI to our already powerful suite of technologies, we can now search for the full spectrum of hydrocarbons in both liquid (including oil and condensate) as well as gaseous phases."

RGI has undergone testing in different basins in Norway with successful results and will now be tested in further geologies. Initial tests have shown the same highly reliable and reproducible results for RGI as has been previously shown by RVD. The success of RGI is dependent on high quality seismic data as seismic data of poorer quality will limit at what depth accumulations can be visualised. RGI is most effective at shallower depths of possible accumulations.

Dan Broström, Executive Chairman of Rex International Holding, said, "RVD, which focuses on liquid hydrocarbons, paved the way for our Company's success in obtaining stakes in concessions and discovering oil in Oman. We are excited about the development of RGI as it will allow us to engage with a new enlarged market and seize further opportunities for

discovery within our existing assets. In the past, we have been forced to decline several opportunities in the gaseous hydrocarbon domain as we have not been able to properly de-risk those assets. With RGI, we can now achieve proper de-risking before making significant investments. Current global natural gas reserves total approximately 6,100 trillion cubic feet, according to US Energy Information Administration (EIA) estimates. Of these, roughly half are considered to be stranded, that is, uneconomic to deliver to market. Initial feedback from our partners has been very encouraging.”

The Company believes RGI will have the following positive effects:

- Give access to new markets and opportunities - the gas prospectivity market;
- Increase attractiveness of the Company as a partner servicing the full hydrocarbon prospectivity gamut i.e. identifying both liquids and gas;
- Increase potential in existing and new portfolio as gas prospects can be added to the resource pool; and
- Allow the Company to participate in unconventional asset plays.

It should be noted that Rex International Holding’s current portfolio has not been analysed with RGI as the Company is focused on hydrocarbons in the liquid phase. For now, the tool will only be used in special circumstances.

The processing capacity of RGI is limited today but will be further developed to enable sampling of large data sets in the same timeframe as a typical RVD analysis.

At present, there is no change to the terms of the IP Licence Agreements between the Group and RTM.

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Disclaimer

This press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties,

competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changing in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Shareholders and investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events.

About Rex International Holding

Rex International Holding was listed on Singapore Exchange Securities Trading Limited's Catalist Board on 31 July 2013. The oil exploration and production company has access to a set of proprietary and innovative exploration technologies, Rex Technologies, originating from the Company's Swedish founders. These include the game-changing Rex Virtual Drilling technology, the world's first direct hydrocarbon detector using seismic data, which literally enables the Group to 'see oil in the ground' by pinpointing the location of oil reservoirs in the sub-surface. Through the exploration accuracy of Rex Technologies which are applicable to both onshore and offshore oil exploration, the oil discovery success rate is significantly increased. The Company also owns the unique Rexonic ultrasound technology which is used for well bore cleaning which allows for significantly increased oil production in wells that have issues with clogging and deposits.

Rex International Holding holds rights to explore oil and gas in the Middle East, Australia, Norway, the US and Trinidad & Tobago. These offshore and onshore concessions cover an aggregate area of over 25,000 square kilometres in regions known for previous oil and gas discoveries. Located in politically stable countries with well-developed oil and gas infrastructures, Rex International Holding has a portfolio of assets that is geographically diversified and consists of both onshore and offshore concessions.

Issued by Rex International Holding Limited

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Rex International Holding Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 31 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press

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