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PRESS RELEASE – FOR IMMEDIATE RELEASE

TEE INTERNATIONAL AWARDED S\$95M WORTH OF NEW ENGINEERING CONTRACTS

SINGAPORE, 8 September 2016 – Mainboard-listed TEE International Limited (特毅国际有限公司) ("TEE") and together with its subsidiaries and associated companies ("TEE Group"), a regional Engineering, Infrastructure and Real Estate group, was awarded new engineering contracts worth approximately S\$95 million from August to September 2016, bringing TEE's total outstanding order book to approximately S\$324 million as of date.

TEE's wholly-owned subsidiary, PBT Engineering Pte. Ltd. was appointed as the Main Contractor to provide Addition & Alteration ("A&A") and Extension works to the existing AXA Tower, a 52-storey landmark Grade 'A' office development along Shenton Way. The scope of work includes Architectural, Structural, Landscape and Mechanical & Electrical ("M&E") services, which will be completed in phases over thirty-three months from the commencement date.

Another contract was awarded to TEE to perform A&A and interior fit-out works for PSB Academy's new campus at Marina Square Shopping Mall. The latest campus will span more than 100,000 sq ft across two floors and works are expected to be completed by the first quarter of 2017.

In addition, TEE was appointed by Or Kim Peow Contractors (Pte) Ltd, a wholly-owned subsidiary of SGX Mainboard-listed Company OKP Holdings Limited, to provide M&E works for a sunken glide path building and associated works at Seletar Airport, which is currently in the process of building its new passenger terminal building to accommodate a growth in air

traffic. This M&E contract adds on to our track record of completing airport-related A&A works for the Changi Airport Group.

Mr Eric Phua, Deputy Group Managing Director said: *"In times of economic headwinds, being awarded these new contracts bear testament to our strive for quality services. We are determined to enhance our track record as a trusted partner in the engineering industry and will continue to pursue more contracts with both repeat and new customers."*

#End of Release#

About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE International Limited ("TEE" or together with its subsidiaries and associate companies, "TEE Group") is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water, Power, and Infocommunications segments.

For more information on the company, please visit <u>www.teeintl.com</u>

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