

DECLOUT LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 201017764W)

**PROPOSED ACQUISITION OF 51% INTEREST IN PROCURRI ASIA PACIFIC PTE. LTD.
- ALLOTMENT, ISSUANCE AND LISTING OF DC SHARES**

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements (as defined herein).

The board of directors (the “**Board**”) of DeClout Limited (the “**Company**”) refers to the Company’s announcements dated 21 January 2015, 2 February 2015 and 5 February 2015 (the “**Announcements**”) in relation to the Proposed Acquisition.

Further to the Announcements, the Board wishes to announce that, in accordance with the terms of the Agreement, the Company has allotted and issued 12,000,000 new ordinary shares (the “**DC Shares**”) today to AKPL. Following the allotment and issuance of the DC Shares, the total number of issued Shares has increased from 406,675,030 to 418,675,030.

The DC Shares are expected to be listed and quoted on Catalist on or about 9 February 2015, and trading of the DC Shares is expected to commence from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Wong Kok Khun
Chairman and Group Chief Executive Officer
5 February 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.