MoneyMax Financial Services Ltd.
And Its Subsidiaries

(Company Registration Number: 200819689Z)

Unaudited Condensed Interim Consolidated Financial Statements

For the Six-Month Period Ended 30 June 2026

("1H-2026")

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Condensed Interim Consolidated Statement Of Profit Or Loss And Other Comprehensive Income

	Notes	Group		
		1H-2026(1) S$'000	1H-2025(2) S$'000	Change %
Revenue	6	325,730	242,962	34.1
Other income and gains	8	602	600	0.3
Material costs		(194,053)	(151,194)	28.3
Employee benefits expenses		(25,866)	(20,157)	28.3
Depreciation and amortisation expenses	9	(8,073)	(6,424)	25.7
Other losses	8	(1,110)	(836)	32.8
Finance costs		(19,914)	(16,815)	18.4
Other expenses		(7,825)	(8,019)	(2.4)
Profit before income tax		**69,491**	**40,117**	**73.2**
Income tax expense	10	(14,066)	(8,286)	69.8
Profit for the period		**55,425**	**31,831**	**74.1**
<u>Other comprehensive income</u>				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations, net of tax		159	(1,028)	NM(3)
Cash flow hedges, net of tax		87	(246)	NM(3)
Other comprehensive income for the period, net of tax		**246**	**(1,274)**	**NM(3)**
Total comprehensive income		**55,671**	**30,557**	**82.2**
Profit for the period attributable to:				
Owners of the parent		52,545	29,643	77.3
Non-controlling interests		2,880	2,188	31.6
		55,425	**31,831**	**74.1**
Total comprehensive income attributable to:				
Owners of the parent		52,791	28,369	86.1
Non-controlling Interests		2,880	2,188	31.6
		55,671	**30,557**	**82.2**
<u>Earnings per share:</u>				
Basic and diluted (cents)		5.81	3.35(4)	73.4

Notes:

(1) "**1H-2026**" refers to the six-month financial period ended 30 June 2026.
(2) "**1H-2025**" refers to the six-month financial period ended 30 June 2025.
(3) "**NM**" denotes not meaningful.
(4) For the purpose of computation of the EPS for 1H-2026, the weighted average number of ordinary shares has taken into account the 53,000,000 new ordinary shares issued pursuant to the Placement on 24 April 2026 and the 17,932,648 new ordinary shares issued pursuant to the Scrip Dividend Scheme on 24 June 2026, weighted according to the period that the shares were in issue during the financial period. The comparative EPS for 1H-2025 has been retrospectively adjusted for the 1-for-1 bonus issue completed during FY2025.

Condensed Interim Consolidated Statement Of Financial Position

		Group		Company	
	Notes	30 June 2026 S$'000	31 December 2025 S$'000	30 June 2026 S$'000	31 December 2025 S$'000
ASSETS					
Non-current assets					
Property, plant and equipment	11	23,052	22,049	5	6
Right-of-use assets		19,766	13,891	-	-
Intangible assets	12	5,587	5,582	-	-
Investments in subsidiaries		-	-	156,355	152,355
Deferred tax assets		21	35	-	-
Other financial assets, non-current	13	6,378	6,371	5,964	5,963
Trade and other receivables, non-current		169,734	169,873	-	-
Other assets, non-current		5,054	5,079	-	-
Total non-current assets		229,592	222,880	162,324	158,324
Current assets					
Inventories		147,511	134,509	-	-
Trade and other receivables, current		1,059,909	840,958	23,146	8,983
Other assets, current		10,286	8,574	9	59
Cash and cash equivalents		34,299	28,430	346	524
Total current assets		1,252,005	1,012,471	23,501	9,566
Total assets		1,481,597	1,235,351	185,825	167,890
EQUITY AND LIABILITIES					
Equity					
Share capital	14	115,709	56,144	115,709	56,144
Retained earnings		226,507	192,713	25,208	28,429
Other reserves		4,334	4,088	-	-
Equity attributable to owners of the parent		346,550	252,945	140,917	84,573
Non-controlling interests		22,487	19,607	-	-
Total equity		369,037	272,552	140,917	84,573
Non-current liabilities					
Trade and other payables, non-current		5,833	6,833	5,833	6,833
Other financial liabilities, non-current	15	314,157	218,885	-	-
Lease liabilities, non-current		8,494	4,878	-	-
Deferred tax liabilities		161	154	-	-
Total non-current liabilities		328,645	230,750	5,833	6,833
Current liabilities					
Income tax payable		19,028	15,098	61	127
Trade and other payables, current		45,835	52,730	29,442	45,058
Derivative financial instruments, current		-	104	-	-
Other financial liabilities, current	15	701,933	649,687	9,572	31,299
Lease liabilities, current		11,794	9,608	-	-
Other liabilities		5,325	4,822	-	-
Total current liabilities		783,915	732,049	39,075	76,484
Total liabilities		1,112,560	962,799	44,908	83,317
Total equity and liabilities		1,481,597	1,235,351	185,825	167,890

Condensed Interim Consolidated Statement Of Changes in Equity

Group	Total equity S$'000	Attributable to parent sub-total S$'000	Share capital S$'000	Retained earnings S$'000	Other reserves S$'000	Non-controlling interests S$'000
Current Year:						
Opening balance at 1 January 2026	272,552	252,945	56,144	192,713	4,088	19,607
Changes in equity:						
Total comprehensive income for the period	55,671	52,791	-	52,545	246	2,880
Placement of shares	43,484	43,484	43,484	-	-	-
Issuance of new shares pursuant to scrip dividend scheme	16,081	16,081	16,081	-	-	-
Dividend on ordinary shares (Note 16)	(18,751)	(18,751)	-	(18,751)		
Closing balance at 30 June 2026	**369,037**	**346,550**	**115,709**	**226,507**	**4,334**	**22,487**
Previous Year:						
Opening balance at 1 January 2025	199,323	183,854	56,144	127,219	491	15,469
Changes in equity:						
Total comprehensive income for the period	30,557	28,369	-	29,643	(1,274)	2,188
Dividend on ordinary shares (Note 16)	(6,192)	(6,192)	-	(6,192)	-	-
Disposal of subsidiary	(453)	-	-	-	-	(453)
Closing balance at 30 June 2025	**223,235**	**206,031**	**56,144**	**150,670**	**(783)**	**17,204**

Company	Total equity S$'000	Share capital S$'000	Retained earnings S$'000
Current Period:			
Opening balance at 1 January 2026	84,573	56,144	28,429
Changes in equity:			
Total comprehensive income for the period	15,530	-	15,530
Placement of shares	43,484	43,484	-
Issuance of new shares pursuant to scrip dividend scheme	16,081	16,081	-
Dividend on ordinary shares (Note 16)	(18,751)	-	(18,751)
Closing balance at 30 June 2026	**140,917**	**115,709**	**25,208**
Previous Period:			
Opening balance at 1 January 2025	72,385	56,144	16,241
Changes in equity:			
Total comprehensive income for the period	2,296	-	2,296
Dividend on ordinary shares (Note 16)	(6,192)	-	(6,192)
Closing balance at 30 June 2025	**68,489**	**56,144**	**12,345**

Condensed Interim Consolidated Statement Of Cash Flows

	1H-2026 S$'000	1H-2025 S$'000
Cash flows from operating activities		
Profit before income tax	69,491	40,117
Adjustments for:		
Interest expense	19,914	16,815
Depreciation of property, plant and equipment	1,306	1,321
Depreciation of right-of-use assets	6,747	5,083
Amortisation of intangible assets	20	20
Loss on disposal of subsidaries	-	1
Loss on disposal / write-off of property, plant and equipment	6	1
Allowance for expected credit losses	856	788
Bad debt written off	5	-
Interest income from keyman life insurance policy	(5)	(5)
Net effect of exchange rate changes in consolidating foreign operations	33	(1,982)
Operating cash flows before changes in working capital	98,373	62,159
Inventories	(13,002)	(9,855)
Trade and other receivables	(219,551)	(74,048)
Other current assets	-	(38)
Other non-current assets	(1,687)	112
Trade and other payables	(8,127)	(2,633)
Other liabilities	477	624
Net cash flows used in operations	(143,517)	(23,679)
Income taxes paid	(9,996)	(5,310)
Net cash used in operating activities	(153,513)	(28,989)
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,284)	(518)
Proceeds from disposal of property, plant and equipment	4	-
Net cash inflow on acquisition of subsidiaries	6	-
Net cash outflow on disposal of subsidiaries	-	(493)
Net cash used in investing activities	(2,274)	(1,011)
Cash flows from financing activities		
Proceeds from loans and borrowings	436,475	246,260
Loans and borrowings paid	(285,962)	(189,165)
Net proceeds from placement of shares	43,484	-
Payments of principal portion of lease liabilities	(6,773)	(5,094)
Repayments of finance lease liabilities	(48)	(34)
Cash restricted in use	(3)	-
Interest expense paid	(19,946)	(16,830)
Dividend paid on ordinary shares	-	(6,192)
Dividend paid on ordinary shares (net of scrip dividend election)	(2,670)	-
Net cash provided by financing activities	164,557	28,945
Net increase/(decrease) in cash and cash equivalents	8,770	(1,055)
Cash and cash equivalents, beginning balance	23,332	18,669
Cash and cash equivalents in statement of cash flows, ending balance	32,102	17,614

Note 1: As at 30 June 2026, cash and cash equivalents in the condensed interim consolidated statement of cash flows comprise cash and cash equivalents in the condensed interim consolidated statement of financial position of S$34.3 million (30 June 2025: S$18.9 million) less bank fixed deposits pledged for bank facility of S$0.4 million (30 June 2025: S$Nil) less bank overdraft of S$1.8 million (30 June 2025: S$1.3 million).

Notes To The Condensed Interim Consolidated Financial Statements

1. Corporate information

MoneyMax Financial Services Ltd. (the "**Company**") is incorporated and domiciled in Singapore with limited liability. The Company is listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The condensed interim financial statements for 1H-2026 comprise the Company and its subsidiaries (together referred to as the "**Group**").

The principal activity of the Company is that of investment holding. The principal activities of the Company's subsidiaries comprise pawnbroking, retail and trading of gold and luxury items, secured lending and general insurance.

2. Basis of preparation

The condensed interim financial statements for 1H-2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 Interim Financial Reporting issued by the Accounting Standards Committee under Accounting and Corporate Regulatory Authority. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December ("**FY**") 2025.

The condensed financial statements are presented in Singapore dollars ("**S$**").

3. Statement of compliance with financial reporting standards

The Group has adopted all applicable SFRS(I) that are mandatory for financial years beginning on or after 1 January 2026. The adoption of the new standards has no significant impact on the financial statements for 1H-2026.

4. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates. The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

5. Related party relationships and transactions

The financial reporting standard on related party disclosures requires the reporting entity to disclose: (a) transactions with its related parties; and (b) relationships between parents and subsidiaries irrespective of whether there have been transactions between those related parties. A party is related to a party if the party controls, or is controlled by, or can significantly influence or is significantly influenced by the other party.

5A. Members of a group

Name	Relationship	Country of incorporation
Money Farm Pte. Ltd.	Immediate and ultimate parent company	Singapore

Related companies in these financial statements include the member of the above group of companies.

The ultimate controlling parties are Lim Yong Guan and Lim Yong Sheng, who are directors and controlling shareholders of the Company, and Lim Liang Eng, who is a controlling shareholder of the Company.

5. **Related party relationships and transactions (cont'd)**

5B. **Related party transactions**

There are transactions and arrangements between the reporting entity and related parties and the effects of these on the basis determined between the parties are reflected in these financial statements. The related party balances and transfer of resources, services or obligations if any are unsecured, without fixed repayment terms and interest or charge unless stated otherwise.

Intragroup transactions and balances that have been eliminated in these condensed interim financial statements are not disclosed as related party transactions and balances below.

In addition to transactions and balances disclosed elsewhere in the notes to these condensed interim financial statements, this item includes the following:

Material related party transactions:

	Group	
	1H-2026 S$'000	**1H-2025** S$'000
Parent company		
Interest expense	(162)	(162)
Other related parties		
Sales of pre-owned luxury items	2,081	-
Purchase of pre-owned luxury items	(324)	(5,387)
Rental expense	(1,326)	(1,314)
Central support services	(132)	(132)
Interest expense	(769)	(1,043)
Professional services	(51)	-
Outsourced payroll services	(8)	(7)
Directors		
Interest expense	(544)	(541)

The related parties and the Group have common directors.

6. **Disaggregation of revenue**

(a) Classification by type of goods or services

	Group	
	1H-2026 **S$'000**	**1H-2025** **S$'000**
Sales of gold, luxury items and unredeemed pledges	245,027	187,653
Interest income from collateral loan services	68,187	42,423
Interest income from secured lending	9,775	10,447
Other fees income	2,741	2,439
	325,730	242,962

(b) Classification by timing of revenue recognition

	Group	
	1H-2026 **S$'000**	**1H-2025** **S$'000**
Point in time	248,073	189,505
Over time	77,657	53,457
	325,730	242,962

7. Financial information by operating segments

Information about reportable segment profit or loss, assets, and liabilities

Disclosure of information about operating segments, products and services, the geographical areas, and the major customers are made as required by SFRS(I) 8 Operating Segments. This disclosure standard has no impact on the reported financial performance or financial position of the reporting entity.

For management monitoring and financial reporting purposes, the Group is organised into four major operating segments, namely:

i) Pawnbroking;

ii) Retail and trading of gold and luxury items;

iii) Secured lending; and

iv) Other operations including investment holding and provision of other support services.

Such a structural organisation is determined by the nature of risks and returns associated with each business segment and it defines the management structure as well as the internal reporting system. It represents the basis on which the management reports the primary segment information that is available and that is evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing the performance. They are managed separately because each business requires different strategies.

Inter-segment sales are measured on the basis that the entity used to price the transfers. Internal transfer pricing policies of the group are as far as practicable based on market prices. The accounting policies of the operating segments are the same as those used by the reporting entity.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly income tax recoverable, provision for taxation, deferred tax liabilities and deferred tax assets.

Capital expenditure comprises additions to property, plant, and equipment.

7. **Financial information by operating segments (cont'd)**

Segment information about these businesses is presented below:

1H-2026	Pawn-broking S$'000	Retail and trading of gold and luxury items S$'000	Secured lending S$'000	Others S$'000	Elimination S$'000	Group S$'000
Revenue by segment						
Revenue from external customers	69,244	245,027	11,249	210	-	325,730
Inter-segment sales	17,895	-	-	-	(17,895)	-
Results						
Segment results	48,780	33,348	7,419	15,629	(15,771)	89,405
Finance costs	(13,241)	(1,691)	(4,487)	(6,283)	5,788	(19,914)
Profit before income tax	35,539	31,657	2,932	9,346	(9,983)	69,491
Income tax expenses	(7,379)	(6,061)	(461)	(165)	-	(14,066)
Profit, net of tax	**28,160**	**25,596**	**2,471**	**9,181**	**(9,983)**	**55,425**
Segment assets	990,531	172,833	294,541	132,755	(109,084)	1,481,576
Unallocated assets						21
Total group assets						**1,481,597**
Segment liabilities	732,424	73,084	239,302	106,133	(57,572)	1,093,371
Unallocated liabilities						19,189
Total group liabilities						**1,112,560**
Capital expenditure	1,131	1,174	2	4	-	2,311
Depreciation and amortisation expenses [(1)]	3,022	4,763	50	238	-	8,073

1H-2025	Pawn-broking S$'000	Retail and trading of gold and luxury items S$'000	Secured lending S$'000	Others S$'000	Elimination S$'000	Group S$'000
Revenue by segment						
Revenue from external customers	43,256	187,653	11,865	188	-	242,962
Inter-segment sales	17,861	-	-	-	(17,861)	-
Results						
Segment results	26,160	22,799	8,582	268	(877)	56,932
Finance costs	(8,733)	(1,234)	(5,139)	(2,577)	868	(16,815)
Profit before income tax	17,427	21,565	3,443	(2,309)	(9)	40,117
Income tax expenses	(3,541)	(4,157)	(548)	(40)	-	(8,286)
Profit, net of tax	**13,886**	**17,408**	**2,895**	**(2,349)**	**(9)**	**31,831**
Segment assets	606,428	124,765	261,767	119,585	(112,703)	999,842
Unallocated assets						173
Total group assets						**1,000,015**
Segment liabilities	418,503	61,260	208,537	139,798	(61,373)	766,725
Unallocated liabilities						10,055
Total group liabilities						**776,780**
Capital expenditure	310	211	3	-	-	524
Depreciation and amortisation expenses [(1)]	2,229	3,951	12	232	-	6,424

[(1)] Includes depreciation of right-of-use assets.

7. **Financial information by operating segments (cont'd)**

(a) Geographical segment information

	Revenue	
	1H-2026 S$'000	**1H-2025** S$'000
Singapore	279,748	201,621
Malaysia	45,982	41,341
Total	325,730	242,962

8. **Other income and gains and (other losses)**

Other income and gains and other losses include the following:

	Group	
	1H-2026	**1H-2025**
	S$'000	**S$'000**
Foreign exchange (losses) / gains	(217)	121
Government grants	138	126
Rental income	252	235
Loss on disposal of property, plant and equipment	(6)	(1)
Loss on collateral loan services	(26)	(29)
Loss on disposal of subsidiary	-	(1)
Allowance for expected credit losses	(856)	(788)
Bad debt written off	(5)	-
Interest income from keyman life insurance policy	5	5
Miscellaneous income	175	100
Other minor losses	-	(17)
Other minor gains	32	13
Net	(508)	(236)
Presented in profit or loss as:		
Other income and gains	602	600
Other losses	(1,110)	(836)
Net	(508)	(236)

9. Depreciation and amortisation expenses

Depreciation and amortisation expenses include the following:

	Group	
	1H-2026	1H-2025
	S$'000	S$'000
Depreciation of property, plant and equipment	1,306	1,321
Depreciation of right-of-use assets	6,747	5,083
Amortisation of other intangible assets	20	20
Total	8,073	6,424

10. Income tax expense

Major components of income tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group	
	1H-2026	1H-2025
	S$'000	S$'000
Current income taxation	14,063	8,288
Deferred income taxation	3	(2)
Income tax expenses recognised in profit or loss	14,066	8,286

11. Property, plant and equipment

Group:	Properties S$'000	Leasehold improvements S$'000	Plant, fixture and fittings S$'000	Total S$'000
Cost:				
At 1 January 2025	18,702	16,856	12,183	47,741
Foreign exchange adjustments	6	276	111	393
Arising from acquisition of subsidiaries	-	435	149	584
Additions	-	768	921	1,689
Disposals / write-off	-	(110)	(109)	(219)
At 31 December 2025	18,708	18,225	13,255	50,188
Foreign exchange adjustments	1	16	5	22
Additions	-	1,025	1,286	2,311
Disposals / write-off	-	(199)	(253)	(452)
At 30 June 2026	18,709	19,067	14,293	52,069
Accumulated depreciation:				
At 1 January 2025	2,254	13,245	9,700	25,199
Foreign exchange adjustments	1	174	78	253
Arising from acquisition of subsidiaries	-	27	13	40
Depreciation for the year	466	1,335	1,063	2,864
Disposals / write-off	-	(108)	(109)	(217)
At 31 December 2025	2,721	14,673	10,745	28,139
Foreign exchange adjustments	-	8	6	14
Depreciation for the period	234	479	593	1,306
Disposals / write-off	-	(199)	(243)	(442)
At 30 June 2026	2,955	14,961	11,101	29,017
Carrying amount:				
At 1 January 2025	16,448	3,611	2,483	22,542
At 31 December 2025	15,987	3,552	2,510	22,049
At 30 June 2026	15,754	4,106	3,192	23,052

12. Intangible assets

	Group 30 June 2026 S$'000	Group 31 December 2025 S$'000
Goodwill (Note 12A)	4,689	4,665
Licenses	801	800
Other intangible assets (Note 12B)	97	117
Total	5,587	5,582

12A. Goodwill

	Group 30 June 2026 S$'000	Group 31 December 2025 S$'000
Cost:		
Balance at beginning of the year	4,665	4,448
Arising from acquisition of subsidiaries	9	61
Foreign currency translation adjustments	15	156
Balance at end of the period/year	4,689	4,665

For the period ended 30 June 2026, the Company acquired the entire issued and paid-up share capital of Aquilia Holdings Sdn Bhd ("**Aquilia Holdings**") and during FY2025, the Company acquired the entire issued and paid-up share capital of of CChaw Holdings Sdn. Bhd.

12. **Intangible assets (cont'd)**

12A. **Goodwill (cont'd)**

Provisional goodwill arising from the acquisition of Aquilia Holdings has been recorded in 1H-2026. In accordance with SFRS(I) 3 Business Combinations, paragraph 18, the acquirer is required to measure the identifiable assets acquired and the liabilities assumed at their acquisition-date fair values. The Group has engaged external valuation specialists to assist with the allocation of the purchase consideration to the acquired assets and liabilities, and the determination of the fair value of Aquilia Holdings and its subsidiaries at their acquisition date. The purchase price allocation process is still ongoing as at the date hereof, and the provisional goodwill arising from the acquisition of Aquilia Holdings remains subject to final adjustments upon completion of the review.

12B. **Other intangible assets**

	Lease assignment fees S$'000	Customer lists S$'000	Total S$'000
Group:			
Cost:			
At 1 January 2025	1,320	851	2,171
Foreign exchange adjustments	-	23	23
At 31 December 2025	1,320	874	2,194
Foreign exchange adjustments	-	2	2
Write-off	(1,320)	-	(1,320)
At 30 June 2026	-	876	876
Accumulated amortisation:			
At 1 January 2025	1,320	695	2,015
Foreign exchange adjustments	-	23	23
Amortisation for the year	-	39	39
At 31 December 2025	1,320	757	2,077
Foreign exchange adjustments	-	2	2
Amortisation for the period	-	20	20
Write-off	(1,320)	-	(1,320)
At 30 June 2026	-	779	779
Carrying amount:			
At 1 January 2025	-	156	156
At 31 December 2025	-	117	117
At 30 June 2026	-	97	97

13. **Other financial assets**

	Group		Company	
	30 June 2026 S$'000	31 December 2025 S$'000	30 June 2026 S$'000	31 December 2025 S$'000
Unquoted equity shares				
Keyman life insurance policy (Note 13A)	525	518	111	110
Investment in unquoted equity shares at fair value through profit or loss ("FVTPL") (Note 13B)	5,853	5,853	5,853	5,853
	6,378	6,371	5,964	5,963

13A. Keyman life insurance policy

	Group		Company	
	30 June 2026 S$'000	31 December 2025 S$'000	30 June 2026 S$'000	31 December 2025 S$'000
Movements during the period/year:				
At beginning of the year	518	406	110	26
Additions / acquisition of keyman insurance	-	90	-	90
Insurance premium recognised in profit or loss	-	(7)	-	(7)
Interest income recognised in profit or loss	5	20	1	2
Re-measurement	-	(2)	-	-
Foreign exchange differences	2	11	-	(1)
At end of the period/year	525	518	111	110

Keymen insurance asset (life insurance settlement contract, which is a financial instrument) is accounted under the amortised cost method. The initial investment at the transaction price plus all the policy premiums and direct external costs to keep the policy in force are capitalised. The reporting entity does not recognise a gain until the policy is terminated, at which time the reporting entity recognises in profit or loss the difference between the carrying amount of a life settlement contract and the life insurance proceeds of the underlying life insurance policy. A test for impairment is made if there is new or updated information that indicates that the expected proceeds (based on current interest rates) from the insurance policy will not be sufficient to recover the carrying amount of the investment plus anticipated undiscounted future premiums and capitalizable direct external costs, when the policy terminates. The impairment allowance is charged to profit or loss.

13B. Investment in unquoted equity shares at FVTPL

	Group		Company	
	30 June 2026 S$'000	31 December 2025 S$'000	30 June 2026 S$'000	31 December 2025 S$'000
Movements during the period/year:				
Fair value at beginning/end of the period/year	5,853	5,853	5,853	5,853

The Group measured investment in unquoted equity shares at fair value through profit or loss. The fair value of the financial assets was previously determined by an independent external valuer based on the adjusted net asset approach.

14. Share capital

	Group and Company			
	No. of shares		Share Capital	
	30 June 2026 '000	31 December 2025 '000	30 June 2026 S$'000	31 December 2025 S$'000
Ordinary shares of no par value:				
Balance at beginning of period/year	884,500	442,250	56,144	56,144
Bonus issue [(a)]	-	442,250	-	-
Placement shares [(b)]	53,000	-	43,484	-
Shares issued pursuant to scrip dividend scheme [(c)]	17,933	-	16,081	-
Balance at end of period/year	955,433	884,500	115,709	56,144

(a) On 17 September 2025, 442,249,999 new ordinary shares in the capital of the company were allotted and issued by the Company pursuant to a bonus issue.

(b) On 24 April 2026, the Company allotted and issued 53,000,000 new ordinary shares pursuant to a placement exercise for cash consideration of approximately S$43.5 million.

(c) On 24 June 2026, the Company allotted and issued 17,932,648 new ordinary shares pursuant to the Company's Scrip Dividend Scheme in satisfaction of shareholders' election to receive shares in lieu of cash dividends.

The Company did not have any outstanding convertibles, treasury shares and subsidiary holdings as at 31 December 2025 and 30 June 2026.

15. Aggregate amount of the Group's borrowings and debt securities

	Group		Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	S$'000	S$'000	S$'000	S$'000
Amount repayable by the Group in one year or less, or on demand:				
- Secured	592,147	540,582	-	-
- Unsecured	109,786	109,105	9,572	31,299
Subtotal	701,933	649,687	9,572	31,299
Amount repayable by the Group after one year:				
- Secured	121,938	118,511	-	-
- Unsecured	192,219	100,374	-	-
	314,157	218,885	-	-
Total	1,016,090	868,572	9,572	31,299

The Group's borrowings and debt securities are secured by the following:

i) Debenture incorporating a fixed and floating charge over present and future assets of certain subsidiaries;
ii) Corporate guarantee from the Company and certain subsidiaries;
iii) Assignment of insurance policies;
iv) An all monies facilities agreement of a subsidiary;
v) Subordination of advances from a subsidiary and a director of certain subsidiaries;
vi) Personal guarantee granted by a non-controlling shareholder;
vii) Master and recourse block discounting agreement and assignment of hire purchase agreements; and
viii) Mortgage over properties.

16. Dividends on equity shares

	Rate per share - cents		Group and Company	
	1H-2026	1H-2025	1H-2026	1H-2025
			S$'000	S$'000
Declared and paid during the financial period:				
First and final tax exempt (one-tier) dividend	1.50	1.40	14,063	6,192
Special tax exempt (one-tier) dividend	0.50	-	4,688	-
Proposed but not recognised as liability as at 30 June:				
Interim tax exempt (one-tier) dividend	0.25	-	2,389	-

17. Fair value measurement

Fair value hierarchy

The Group classifies financial assets measured at fair value using a fair value hierarchy which reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date,

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and

Level 3 – Unobservable inputs for the asset or liability.

Assets and liabilities measured at fair value

The following table shows an analysis of each class of assets and liabilities measured at fair value at the end of the reporting period:

	Fair value measurements at the end of the reporting year using			
	Quoted prices in active markets for identical instruments (Level 1)	**Significant observable inputs other than quoted prices** (Level 2)	**Significant unobservable inputs** (Level 3)	**Total**
Group	S$'000	S$'000	S$'000	S$'000
30 June 2026				
Assets measured at fair value				
Financial assets:				
At fair value through profit or loss				
– Unquoted equity securities, representing total financial assets as at 30 June 2026	-	-	5,853	5,853

	Fair value measurements at the end of the reporting year using			
	Quoted prices in active markets for identical instruments (Level 1)	**Significant observable inputs other than quoted prices** (Level 2)	**Significant unobservable inputs** (Level 3)	**Total**
Group	S$'000	S$'000	S$'000	S$'000
31 December 2025				
Assets measured at fair value				
Financial assets:				
At fair value through profit or loss				
– Unquoted equity securities, representing total financial assets as at 31 December 2025	-	-	5,853	5,853

<u>Other Information Required by Listing Rule Appendix 7.2</u>

1(a) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable as there were no treasury shares held by the Company.

1(b) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable as there were no subsidiary holdings.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors of the Company.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue.

The latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Other than the adoption of the new and revised SFRS(I) which took effect from the current financial year, the accounting policies have been consistently applied by the Group and are consistent with those applied in the previous financial year.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

There was no change in the Group's accounting policies and methods of computation including any required by an accounting standard. The adoption of the new and revised SFRS(I) is assessed to have no material impact on the results of the Group and of the Company for 1H-2026.

6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	1H-2026	**1H-2025**
Profit attributable to owners of the parent, net of tax (S$'000)	52,545	29,643
Weighted average number of ordinary shares for calculation of basic and diluted earnings per shares ('000)	905,105	884,500
Basic and diluted earnings per share (cents)	5.81	3.35

For purposes of comparison, the weighted average number of ordinary shares used in the computation of earnings per share ("EPS") for 1H-2025 has been retrospectively adjusted to reflect the 1-for-1 bonus issue completed on 17 September 2025. The weighted average number of ordinary shares for 1H-2026 has taken into account the 53,000,000 new ordinary shares issued pursuant to the Placement on 24 April 2026 and the 17,932,648 new ordinary shares issued pursuant to the Scrip Dividend Scheme on 24 June 2026, weighted according to the period that the shares were in issue during the financial period.

The weighted average number of ordinary shares during the period refers to the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period.

Earnings per share is calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the period. Both the basic and diluted earnings per share are the same as there are no dilutive potential ordinary shares outstanding during the reporting period.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the

(a) Current financial period reported on; and
(b) Immediately preceding financial year.

Net Asset Value ("NAV")

	Group		Company	
	30 June 2026	**31 December 2025**	**30 June 2026**	**31 December 2025**
Net asset value (S$'000)	346,550	252,945	140,917	84,573
Number of issued shares ('000)	955,433	884,500	955,433	884,500
NAV per share (cents)	36.27	28.60	14.75	9.56

NAV per ordinary share as at 30 June 2026 and as at 31 December 2025 are computed based on the issued share capital of 955,432,646 and 884,499,998 respectively.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The Group delivered another strong set of financial results in 1H-2026, achieving significant growth in both revenue and profitability. Compared to 1H-2025, profit attributable to owners of the parent increased by 77.3% in 1H-2026, while revenue grew by 34.1%.

These results reflect the continued execution of the Group's strategy to expand its pawnbroking business across Singapore and Malaysia, alongside ongoing efforts to broaden the Group's customer base through the diversification of its business segments, product innovation and brand-building initiatives

<u>REVIEW OF THE GROUP'S FINANCIAL PERFORMANCE</u>

Revenue

Revenue increased by S$82.7 million or 34.1% from S$243.0 million in 1H-2025 to S$325.7 million in 1H-2026. Revenue from the retail and trading of gold and luxury items and pawnbroking segments had increased by S$57.4 million (30.6%) and S$26.0 million (60.1%) respectively in 1H-2026 as compared to 1H-2025.

The increase in revenue was mainly attributable to higher interest income arising from the continued growth in the Group's pawnbroking portfolio and higher sales volumes in the retail and trading of gold and luxury items segment.

Other income and gains

Other income and gains remained stable at S$0.6 million in 1H-2026. The increase in other losses were due to foreign exchange losses in current period, compared with foreign exchange gains in 1H-2025.

Material costs

Material costs increased by S$42.9 million or 28.3% from S$151.2 million in 1H-2025 to S$194.1 million in 1H-2026. The increase was mainly attributable to the higher cost of gold and luxury items sold under the retail and trading of gold and luxury items segment, in line with the corresponding increase in revenue.

Employee benefits expenses

Employee benefits expenses increased by S$5.7 million or 28.3% from S$20.2 million in 1H-2025 to S$25.9 million in 1H-2026. The increase was mainly due to an increase in staff headcount to support the opening of new stores, increases in salaries and higher bonus provision in 1H-2026.

Depreciation and amortisation expenses

Depreciation and amortisation expenses increased by S$1.7 million or 25.7% from S$6.4 million in 1H-2025 to S$8.1 million in 1H-2026. The increase was mainly due to higher depreciation expenses of the right-of-use assets arising from the new stores opened and renewed leases in 1H-2026.

Other losses

Other losses increased by S$0.3 million or 32.8% from S$0.8 million in 1H-2025 to S$1.1 million in 1H-2026 mainly due to higher allowance for expected credit loss and foreign exchange loss.

Finance costs

Finance costs increased by S$3.1 million or 18.4% from S$16.8 million in 1H-2025 to S$19.9 million in 1H-2026 due to higher bank borrowings and debt securities.

Other expenses

Other expenses decreased by S$0.2 million or 2.4% from S$8.0 million in 1H-2025 to S$7.8 million in 1H-2026. The decrease was mainly due to lower rental expenses following the recognition of certain renewed leases under SFRS(I) 16, whereby lease costs are recognised as depreciation of right-of-use assets. This was partially offset by increased in operational costs such as advertising and promotional expenses and credit card commission expenses.

Profit before income tax

As a result of the above, profit before income tax increased by S$29.4 million or 73.2% from S$40.1 million in 1H-2025 to S$69.5 million in 1H-2026.

Income tax expense

Income tax expense increased by S$5.8 million or 69.8% from S$8.3 million in 1H-2025 to S$14.1 million in 1H-2026 due to an increase in profit before income tax.

REVIEW OF THE GROUP'S FINANCIAL POSITION

Non-current assets

Non-current assets increased by S$6.7 million or 3.0% from S$222.9 million as at 31 December 2025 to S$229.6 million as at 30 June 2026. This was mainly due to an increase in (i) right-of-use assets of S$5.9 million mainly attributable to the recognition of right-of-use assets arising from renewed leases entered into during the period under SFRS(I) 16, and (ii) an increase in property, plant and equipment of S$1.0 million. This was offset by a decrease in (i) trade and other receivables, non-current of S$0.1 million as a result of a reduction in secured lending receivables.

Current assets

Current assets increased by S$239.5 million or 23.7% from S$1,012.5 million as at 31 December 2025 to S$1,252.0 million as at 30 June 2026. This was mainly due to an increase in (i) trade and other receivables,current of S$218.9 million as a result of an increase in pledged loan and lease payment receivables, (ii) inventories of S$13.0 million, (iii) cash and cash equivalents of S$5.9 million, and (iv) other assets, current of S$1.7 million.

Non-current liabilities

Non-current liabilities increased by S$97.8 million or 42.4% from S$230.8 million as at 31 December 2025 to S$328.6 million as at 30 June 2026. The increase was mainly attributable to (i) an increase in other financial liabilities of S$95.3 million arising from higher borrowings and debt securities, and (ii) an increase in non-current lease liabilities of S$3.6 million, in line with the increase in right-of-use assets. This was partially offset by a decrease in other payables, non-current of S$1.0 million.

Current liabilities

Current liabilities increased by S$51.9 million or 7.1% from S$732.0 million as at 31 December 2025 to S$783.9 million as at 30 June 2026. The increase was mainly attributable to higher (i) other financial liabilities, current of S$52.2 million arising from higher loans and borrowings, (ii) income tax payable of S$3.9 million, (iii) lease liabilities, current of S$2.2 million, in line with the increase in right-of-use assets, and (iv) an increase in other liabilities of S$0.5 million. This was partially offset by a decrease in trade and other payables, current of S$6.9 million.

Equity attributable to owners of the parent

Equity attributable to owners of the parent increased by S$93.6 million or 37.0% from S$252.9 million as at 31 December 2025 to S$346.5 million as at 30 June 2026. The increase was mainly due to (i) placement of shares of S$43.5 million, and (ii) an increase in total comprehensive income attributable to owners of the parent of S$52.8 million in 1H-2026. This was partially offset by the payment of FY2025 dividends, of which S$16.1 million was satisfied through the issuance of new ordinary shares pursuant to the Scrip Dividend Scheme and S$2.6 million was settled in cash.

REVIEW OF THE GROUP'S STATEMENT OF CASH FLOWS

Net cash generated from operating activities before changes in working capital in 1H-2026 was S$98.4 million. Net cash used in working capital amounted to S$241.9 million. This was mainly due to an increase in trade and other receivables of S$219.6 million as a result of more collateralised loans disbursed to customers, an increase in inventories of S$13.0 million, an increase in other non-current assets of S$1.7 million and a decrease in trade and other payables of S$8.1 million, offset by an increase in other liabilities of S$0.5 million. Net cash used in operating activities amounted to S$153.5 million after deducting income tax paid of S$10.0 million in 1H-2026.

Net cash used in investing activities in 1H-2026 amounted to S$2.3 million, mainly arising from the purchase of plant and equipment for existing stores.

Net cash generated from financing activities in 1H-2026 of S$164.6 million was mainly due to drawdown of new borrowings of S$436.5 million and proceeds from placement of shares of S$43.4 million, offset by repayment of borrowings, interest paid, repayment of lease liabilities and net dividends paid of S$286.0 million, S$19.9 million, S$6.8 million, and S$2.6 million respectively.

As a result of the above, there was a net increase of S$8.8 million in cash and cash equivalents from a net cash balance of S$23.3 million as at 31 December 2025 to S$32.1 million as at 30 June 2026.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group's results for 1H-2026 is in line with the profit guidance as set out in the Company's announcement dated 21 July 2026.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or event that may affect the group in the next reporting period and the next 12 months.

The Group remains focused on executing its growth strategy and strengthening its market position across Singapore and Malaysia. The Group expects demand for its pawnbroking services to remain resilient.

To support this demand and the Group's long-term growth, the Group has to date added 26 new stores in 2026. The Group currently expects to open another 10 stores by the end of the year, subject to regulatory approvals and operational readiness. The expansion is expected to strengthen the Group's market presence and its ability to serve a broader customer base, drive growth in its pledge customer base and loan portfolio and support the Group's future profitability. The Group also remains focused on enhancing productivity and operational efficiency through product innovation, digital initiatives and process improvements.

While the retail and trading of gold segment may face headwinds from softer consumer sentiment and macroeconomic uncertainties, the Group believes it will be able to navigate the ever-changing operating environment, supported by its diversified business model, established market position and disciplined capital management position and prudent approach to long-term growth.

In view of the strong performance in 1H-2026, and barring unforeseen circumstances, the Group expects to increase its profitability for the full year of FY2026 as compared to FY2025.

11. Dividend information

(a) Whether an interim (final) ordinary dividend has been declared (recommended) and

Yes, an interim ordinary cash dividend ("**Interim Dividend**") has been recommended.

(b) (i) Amount per share

Name of Dividend	Interim ordinary cash dividend
Dividend Type	Cash
Dividend Amount per Share	0.25 Singapore cent per Share
Tax Rate	Tax exempt one-tier

(ii) Previous corresponding period

No dividend was declared or recommended for 1H-2025.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

The Interim Dividend is tax exempt one-tier.

(d) The date the dividend is payable.

The Interim Dividend will be paid on or about 1 September 2026.

(e) The date on which Registrable Transfers receive by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

The record date for the Interim Dividend will be on 25 August 2026.

12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

Not applicable as the Interim Dividend has been declared in respect of 1H-2026.

13. **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group has obtained a general mandate from shareholders for interested person transactions at the annual general meeting of the Company held on 28 April 2026 ("**IPT Mandate**"). The following table sets out the interested person transactions entered into by the Group during 1H-2026:

		Aggregate value of all interested person transactions during 1H-2026 (excluding transactions less than S$100,000 and transactions conducted under the IPT Mandate pursuant to Rule 920 of the SGX-ST Listing Manual)	Aggregate value of all interested person transactions during 1H-2026 conducted under the IPT Mandate pursuant to Rule 920 of the SGX-ST Listing Manual (excluding transactions less than S$100,000)
Name of Interested Person	**Nature of relationship**	**S$'000**	
Central support and payroll services			
SK Jewellery Group Pte. Ltd. ("**SKGPL**") and its subsidiaries (the "**SK Group**")	An associate of the Lim Family Shareholders (1)	15(7)	264
Purchase of products			
Sin Lian Pawnshop Pte. Ltd. ("**Sin Lian Pawnshop**")	An associate of the Lim Family Shareholders (2)	-	299
SK Group	An associate of the Lim Family Shareholders (1)	-	25(7)
Sales of products			
SK Group	An associate of the Lim Family Shareholders (1)	-	2,081
Lease of premises			
SK Group	An associate of the Lim Family Shareholders (1)	-	1,441
Soo Kee Investment Pte. Ltd. ("**SKIPL**")	An associate of the Lim Family Directors (3)	-	1,816
SK Properties Pte. Ltd. ("**SKPPL**")	An associate of the Lim Family Shareholders (2)	-	4,313
Soo Kee Jewellery Sdn. Bhd. ("**SKJSB**")	An associate of the Lim Family Shareholders (4)	-	100
Harbourstone Properties Sdn. Bhd. ("**HPSB**")	An associate of the Lim Family Shareholders (5)	43 (7)	-

		Aggregate value of all interested person transactions during 1H-2026 (excluding transactions less than S$100,000 and transactions conducted under the IPT Mandate pursuant to Rule 920 of the SGX-ST Listing Manual)	Aggregate value of all interested person transactions during 1H-2026 conducted under the IPT Mandate pursuant to Rule 920 of the SGX-ST Listing Manual (excluding transactions less than S$100,000)
Name of Interested Person	**Nature of relationship**	**S$'000**	
Loan interest			
SK Group	An associate of the Lim Family Shareholders (1)	295	-
Orogreen Investment Pte. Ltd. ("**Orogreen**")	An associate of the Lim Family Shareholders (6)	134	-
Money Farm Pte. Ltd.	A Controlling Shareholder	292	-
Dato' Sri Dr. Lim Yong Guan	A director of the Company ("**Director**") and a Controlling Shareholder, sibling of Mr. Lim Yong Sheng and Mdm. Lim Liang Eng	637	-
Mr. Lim Yong Sheng (together with Dato' Sri Dr. Lim Yong Guan, the "**Lim Family Directors**")	A Director and a Controlling Shareholder, sibling of Dato' Sri Dr. Lim Yong Guan and Mdm. Lim Liang Eng	151	-
Mdm. Lim Liang Eng (together with the Lim Family Directors, the "**Lim Family Shareholders**")	A Controlling Shareholder	215	-
Mdm. Tan Yang Hong	Spouse of Dato' Sri Dr. Lim Yong Guan	208	-
		1,990	10,339

Notes:

(1) Dato' Sri Dr. Lim Yong Guan, Mr. Lim Yong Sheng, and their immediate family together have an interest of 30 per cent. (30%) or more in SKGPL, making SKGPL and its subsidiaries Associates of the Lim Family Shareholders.

(2) 51 per cent. (51%), 44 per cent. (44%), and 5 per cent. (5%) of SKPPL's shareholding are directly held by Dato' Sri Dr. Lim Yong Guan, Mr. Lim Yong Sheng, and Mdm. Lim Liang Eng, respectively, making SKPPL their Associate. Sin Lian Pawnshop is a wholly owned subsidiary of SKPPL

(3) 51 per cent. (51%) and 49 per cent. (49%) of SKIPL's shareholding are directly held by Dato' Sri Dr. Lim Yong Guan and Mr. Lim Yong Sheng, respectively, making SKIPL their Associate.

(4) 51 per cent. (51%), 44 per cent. (44%), and 5 per cent. (5%) of SKJSB's shareholding are directly held by Dato' Sri Dr. Lim Yong Guan, Mr. Lim Yong Sheng, and Mdm. Lim Liang Eng, respectively, making SKJSB their Associate.

(5) 25 per cent. (25%), 22 per cent. (22%), and 2 per cent. (2%) of HPSB's shareholding are directly held by Dato' Sri Dr. Lim Yong Guan, Mr. Lim Yong Sheng, and Mdm. Lim Liang Eng, respectively, making HPSB their associate.

(6) 51 per cent. (51%), 44 per cent. (44%), and 5 per cent. (5%) of Orogreen's shareholdings are directly held by Dato' Sri Dr. Lim Yong Guan, Mr. Lim Yong Sheng and Mdm. Lim Liang Eng, respectively, making Orogreen their Associate.

(7) These transactions with individual values below S$100,000 are included for disclosure as the aggregate value of transactions with the same interested person exceeds S$100,000 during 1H-2026.

14. Negative confirmation by the Board pursuant to Rule 705(5) of the SGX-ST Listing Manual

The Board confirms that, to the best of its knowledge, nothing has come to the attention of the Board which may render the unaudited financial statements for 1H-2026 of the Group and the Company to be false or misleading in any material aspect.

15. Confirmation by the issuer has procured undertakings from all its directors and executive officers pursuant to Rule 720(1) of the SGX-ST Listing Manual

The Company confirms that it has procured undertakings from all of its directors and executive officers as required under Rule 720(1) of the SGX-ST Listing Manual.

16. Disclosure pursuant to Rule 706(A) of the SGX-ST Listing Manual

Save as disclosed in the Company's announcement dated 11 August 2026 entitled "Announcement pursuant to Rule 706A of the SGX-ST Listing Manual", there was no acquisition or sale of shares by the Company in 1H-2026 which requires disclosure pursuant to Rule 706A of the SGX-ST Listing Manual.

17. Update on use of net proceeds from share placement

On 15 July 2026, the Company announced that the net proceeds from the placement completed on 27 April 2026 had been fully utilised in accordance with the intended use as disclosed in the Company's announcements dated 16 April 2026, 21 April 2026 and 27 April 2026.

BY ORDER OF THE BOARD

Lim Yong Guan Executive Chairman and CEO	Lim Yong Sheng Non-Executive Director

11 August 2026