



DUTY FREE INTERNATIONAL LIMITED

DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2020**

The Board of Directors (“**Board**”) of Duty Free International Limited (“**Company**”, together with its subsidiaries, “**Group**”) wish to announce that the Company has submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) today for a waiver to comply with Rule 705(1) of the Listing Manual of the SGX-ST and a two months’ extension of time to announce the financial statements for the financial year ended 29 February 2020 (“**FY2020 Results**”) by 30 June 2020 (“**Application for Extension of Time**”).

Pursuant to Rule 705(1) of Listing Manual of the SGX-ST, the Company is required to announce its FY2020 Results immediately after the figures are available, but in any event not later than 60 days after the financial year end, i.e. not later than 29 April 2020. The Company has requested for an extension of time to announce its FY2020 Results under the Application for Extension of Time.

The Company will update the shareholders on the outcome regarding to the Application for Extension of Time in due course.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockholders, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt the actions that they should take.

By Order of the Board

Lee Sze Siang
Executive Director
31 March 2020