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NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

UPDATE ON FINANCIAL RESTRUCTURING

- Permission to convene Scheme Meetings granted by the English High Court and Bermuda Supreme Court
- Scheme Meetings scheduled for 8 November 2018 commencing at 1:00 p.m. London time / 9:00 a.m. Bermuda time
- Explanatory Statement to be published on 17 October 2018
- Further details for voting on Schemes and risk participating in New Money Debt to be set out in an announcement on 17 October 2018

The Board of Directors (the “Board”) of Noble Group Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Company’s prior announcements in relation to the Company’s proposed financial restructuring (the “Restructuring”)¹.

Unless otherwise indicated, capitalised words and phrases used in this announcement have the meaning provided in the restructuring support agreement (the “RSA”) between, among others, the Company and members of the Ad Hoc Group (as defined in the RSA) dated 14 March 2018 as amended from time to time.

The Company is pleased to confirm that on 16 October 2018 the High Court of Justice of England granted the Company permission to convene the English Scheme Meetings and the Bermuda Supreme Court granted the Company permission to convene the Bermuda Scheme Meetings.

The Scheme Meetings will comprise one Scheme Meeting for all Scheme Creditors other than Deutsche Bank AG, London Branch (“DB”) (the “Class One Meeting”), and a separate Scheme Meeting for DB (the “Class Two Meeting”).

The Scheme Meetings will be held on 8 November 2018 at the offices of Kirkland & Ellis International LLP, 30 St Mary Axe, London, EC3A 8AF, England. The Class Two Meeting will commence at 1:00 p.m. London time / 9:00 a.m. Bermuda time. The Class One Meeting will commence immediately after the Class Two Meeting concludes.

¹ Being the announcements dated 29 January 2018, 19 February 2018, 14 March 2018, 16 March 2018, 26 March 2018, 28 March 2018, 9 April 2018, 12 April 2018, 16 April 2018, 18 April 2018, 25 April 2018, 26 April 2018, 20 June 2018, 22 June 2018, 26 July 2018, 6 August 2018, 10 August 2018, 26 August, 27 August 2018, 30 August 2018, 17 September 2018, 21 September 2018, 28 September 2018 and 10 October 2018.

The Company will make the Explanatory Statement in relation to the Schemes available to all Scheme Creditors on 17 October 2018. With the release of the Explanatory Statement, the Company will make a further announcement which sets out the detailed actions that Scheme Creditors should take in order to vote on the Schemes and to risk participate in the New Money Debt.

The Company will make additional announcements when there are further developments in relation to the Restructuring and/or the other matters contemplated by this announcement.

Shareholders, creditors and potential investors and holders of the other existing debts and securities of the Group should consult with their own legal advisors, financial advisors, stockbrokers, bank managers and/or other professional advisors if they have any questions in relation to their investments in the securities of the Group and/or the terms of the Restructuring, the Schemes and the RSA. A copy of the RSA is accessible on the Company's website.

This announcement is not intended, and should not be construed to be, financial, legal, tax or investment advice of any kind recommending any course of action.

Noble Group Limited
16 October 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. The Company facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Company and broader Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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