USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce the following changes with immediate effect.

(A) APOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Lam Fong Kiew ("**Ms Lam**") has been appointed as Independent Non-Executive Director of the Company.

Upon appointment, Ms. Lam will be a member of the Remuneration Committee and Chairperson of the Audit and Risk Management Committee.

Ms. Lam will be considered independent for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

(B) CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

Consequent to the above changes, the composition of the Board and Board Committees of the Company with be as follows:

Board of Directors
Djohan Sutanto – Chairman and Independent Non-Executive Director
Tanoto Sau Ian - Executive Director and Chief Executive Officer
Yip Shee Yin – Independent Non-Executive Director
Lam Fong Kiew – Independent Non-Executive Director

Audit and Risk Management Committee
Lam Fong Kiew (Chairman)
Djohan Sutanto (Member)
Yip Shee Yin (Member)

Nominating Committee
Djohan Sutanto (Chairman)
Tanoto Sau Ian (Member)
Yip Shee Yin (Member)

Remuneration Committee
Yip Shee Yin (Chairman)
Djohan Sutanto (Member)
Lam Fong Kiew (Member)

For and on behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
8 October 2020