



MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

RESPONSE TO SGX-ST'S QUERIES ON ANNUAL REPORT 2023

The Board of Directors of mDR Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report (“**FY2023 Annual Report**”) for the financial year ended 31 December 2023 (“**FY2023**”).

The following information is in response to the query received from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to Company’s FY2023 Annual Report.

SGX Query:

1. It is noted from page 52 of the annual report that “the internal audit functions of the Group have been performed by its in-house internal audit function”. Please provide information on whether the head of the internal audit function team has the relevant experience and qualifications.

Company’s Response:

The internal audit function of the Group in FY2023 have been performed by its in-house internal audit function. The head of the internal audit function holds a Bachelor’s degree in Economics and Finance, and has over 6 years of internal audit and risk management work experience, in the Distribution, Retail, Electronics manufacturing, and Financial sectors. The internal audit function carries out its function according to the Institute of Internal Auditors (IIA) standards. The audit plan and scope for Group’s internal audit are defined and approved by the Audit and Risk Committee (“**ARC**”). The internal auditor also attends relevant courses and training programmes periodically. The ARC is of the view that the head of the internal audit function has the relevant qualifications and experience for the internal audit function. The Company also engages external firms for internal audit projects to complement and enhance the internal audit function.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

23 April 2024