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VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

ANNOUNCEMENT

ISSUE OF 52,047,200 NEW STAPLED SECURITIES IN VIVA INDUSTRIAL TRUST PURSUANT TO THE PRIVATE PLACEMENT

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement dated 18 November 2015 titled "Launch of Equity Fund Raising to raise gross proceeds of approximately S$110.0 million to partially fund the Acquisitions and receipt of Approval in-Principle" (the "**Launch Announcement**").*

1. INTRODUCTION

Further to the Launch Announcement and announcement dated 18 November 2015 titled "*Close of Private Placement of 52,047,200 New Stapled Securities in Viva Industrial Trust ("**VIT**") at an Issue Price of S$0.725 per Stapled Security*", Viva Industrial Trust Management Pte. Ltd., in its capacity as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**") and Viva Asset Management Pte. Ltd., in its capacity as trustee-manager of Viva Industrial Business Trust ("**VI-BT**" and collectively with VI-REIT, the stapled group, Viva Industrial Trust ("**VIT**"), and the trustee-manager of VI-BT, the "**Trustee-Manager**", and collectively with the REIT Manager, the "**Managers**") are pleased to announce that 52,047,200 New Stapled Securities will be issued today at an issue price of S$0.725 pursuant to the Private Placement.

With the issuance of 52,047,200 New Stapled Securities, the total number of Stapled Securities in issue is 759,544,215 Stapled Securities as at the date of this announcement.

The New Stapled Securities will commence trading on the Main Board of SGX-ST at 9.00 a.m. today.

2. STATUS OF THE NEW STAPLED SECURITIES

The New Stapled Securities issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the existing Stapled Securities in issue on 26 November 2015, including the right to VIT's distributable income in respect of the period from 27 November 2015 to 31 December 2015, as well as all distributions thereafter, other than in respect of the Advanced Distribution and the eligibility to participate in the Preferential Offering.

For the avoidance of doubt, the holders of the New Stapled Securities to be issued pursuant to the Private Placement will not be entitled to the Advanced Distribution or be eligible to participate in the Preferential Offering.

3. USE OF PROCEEDS

The Managers wish to announce that approximately S$35.8 million of the proceeds from the Private Placement have been utilised to partially finance the acquisitions of the Tai Seng Property[1] and the Ubi Property[2] (the "**Acquisitions**"). The Managers had, on 24 November 2015, announced the completion of the Acquisitions.

Such use is in accordance with the intended use and is materially in accordance with the allocated percentage of the proceeds of the Equity Fund Raising as stated in the Launch Announcement.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

27 November 2015

1 "**Tai Seng Property**" refers to the property located at 19 Tai Seng Avenue, Singapore 534054.
2 "**Ubi Property**" refers to the property located at 11 Ubi Road 1, Singapore 408723.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any Stapled Securities of Viva Industrial Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, The Trust Company (Asia) Limited, as trustee of VI-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.