

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

PROPOSED RIGHTS ISSUE OF UP TO 47,928,572,362 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS

- ISSUE AND LISTING OF RIGHTS SHARES, WARRANTS AND ADJUSTMENT WARRANTS

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s circular to Shareholders dated 28 May 2018 and the Company’s announcements dated 4 May 2018, 5 June 2018, 22 June 2018, 27 June 2018, 6 July 2018 and 25 July 2018 (the “**Previous Announcements**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the instruction booklet dated 6 July 2018 (the “**Instruction Booklet**”).

Based on the total number of issued Shares of the Company of 11,677,961,622 as at the Books Closure Date, 23,355,923,244 Rights Shares with 23,355,923,244 Warrants were available for subscription under the Rights cum Warrants Issue.

2. ISSUE AND LISTING OF RIGHTS SHARES, WARRANTS AND ADJUSTMENT WARRANTS

Further to the Previous Announcements, the Board wishes to announce that the Company has allotted and issued 6,145,168,199 Rights Shares and 6,145,168,199 Warrants on 27 July 2018 pursuant to the Rights cum Warrants Issue. Following the allotment and issuance of the Rights Shares, the total number of issued Shares (excluding treasury shares) has increased from 11,677,990,567 Shares to 17,823,158,766 Shares.

The Board also wishes to announce that the Company has on 27 July 2018 allotted and issued:

- (a) 294,561,403 Adjustment 2014 Warrants pursuant to the 2014 Warrants Adjustments. Following the allotment and issue of the Adjustment 2014 Warrants, the total number of 2014 Warrants has increased from 1,031,017,308 to 1,325,578,711;
- (b) 987,356,260 Adjustment 2015 Warrants pursuant to the 2015 Warrants Adjustments. Following the allotment and issue of the Adjustment 2015 Warrants, the total number of 2015 Warrants has increased from 3,455,920,834 to 4,443,277,094; and
- (c) 2,224,262,313 Adjustment 2018 Warrants pursuant to the 2018 Warrants Adjustments. Following the allotment and issue of the Adjustment 2018 Warrants, the total number of 2018 Warrants has increased from 7,785,307,748 to 10,009,570,061.

The Rights Shares, the Warrant Shares, the Adjustment 2014 Warrant Shares, the Adjustment 2015 Warrant Shares and the Adjustment 2018 Warrant Shares, when issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares, the Warrant Shares, the Adjustment 2014 Warrant Shares, the

Adjustment 2015 Warrant Shares or the Adjustment 2018 Warrant Shares (as the case may be).

The Rights Shares were listed and quoted on Catalist with effect from 9.00 a.m. on 30 July 2018 and the Warrants, the Adjustment 2014 Warrants, the Adjustment 2015 Warrants and the Adjustment 2018 Warrants are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 31 July 2018.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

30 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
Telephone number: 6389 3000. Email: jookhin.ng@morganlewis.com