

JEP HOLDINGS LTD.
(Company Registration No. 199401749E)
(Incorporated in the Republic of Singapore)

**MANDATORY UNCONDITIONAL CASH OFFER BY UOB KAY HIAN PRIVATE LIMITED FOR
AND ON BEHALF OF UMS HOLDINGS LIMITED FOR JEP HOLDINGS LTD.**

- APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The Board of Directors (the "**Board**") of JEP Holdings Ltd. (the "**Company**") refers to the announcement made by the Company dated 21 April 2021. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER ("IFA")

The Board wishes to inform Shareholders that it has appointed W Capital Markets Pte. Ltd. as the independent financial adviser (the "**IFA**") to advise the Independent Directors.

The Offeree Circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the offer document.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information set out in the offer document and the Offeree Circular, including the recommendation of the Independent Directors as well as the advice of the IFA, which will be set out therein.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Wong Gang
Lead Independent Director

For and on behalf of Board of Directors
of JEP Holdings Ltd.

27 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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