

**ACESIAN PARTNERS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.199505699D)

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**MINUTES OF ANNUAL GENERAL MEETING HELD VIA LIVE WEBCAST AND LIVE  
AUDIO FEED ON 27<sup>th</sup> APRIL 2022 AT 10.00 A.M.**

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**PRESENT**

**Directors:**

Neo Gim Kiong - Non-Executive Chairman and Lead Independent Non-Executive Director  
Loh Yih - Executive Director and Managing Director  
Wong Kok Chye - Executive Director and Group Chief Operating Officer  
Low Ka Choon Kevin - Independent Non-Executive Director

**Absent with Apologies**

Ho Ta- Huang - Non-Executive and Non-Independent Director  
Qiu Jun - Executive Director & Business Development Director

**Shareholders:**

Loh Yih (for himself and as corporate representative of Cavangh Group Pte Ltd)  
Wong Kok Chye

**By invitation:**

Agustinus Suryanata - Sponsor, Asian Corporate Advisors Pte Ltd  
Benny Lim - Company Secretary  
Alvin Tan - Scrutineer, Virtus Assure Pte Ltd  
Sia Boon Tiong - Auditor, PKF-CAP LLP  
Thong Zhisen - Auditor, PKF-CAP LLP  
Lim Xiaoyu - Auditor, PKF-CAP LLP  
Ivan Choo - Deputy Chief Financial Officer  
Beatrice Shek - PA to Managing Director  
Lisa Teo - Share Registrar, KCK CorpServe Pte. Ltd.  
Jessica Zheng - FirstBoard Corporate Advisory Pte Ltd

**CHAIRMAN Mr. Neo Gim Kiong took the Chair of the Annual General Meeting**

**A. INTRODUCTION**

The Chairman extended a warm welcome to all members attending the “LIVE” webcast of the Annual General Meeting (“**Meeting**”). The Meeting was declared open.

**B. QUORUM**

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10.00 a.m..

**C. NOTICE OF CONVENING THE MEETING**

The Notice of Meeting dated 5 April 2022, having been previously published on the Company’s corporate website and the SGXNet, was taken as read.

**D. BY POLL**

The Chairman informed the Meeting that voting on the proposed resolutions at this Meeting would be conducted by way of poll via proxy voting. Messrs Virtus Assure Pte Ltd was appointed as the scrutineer (the “**Scrutineer**”) for the conduct of the poll, and Pinnally PAC was appointed as the Polling Agent. The Chairman informed the Meeting that the Company did not receive any questions from shareholders prior to the Meeting. The Chairman further informed the Meeting that as all shareholders who wish to cast their votes must appoint him as proxy and had already submitted their proxy forms to the Company before this Meeting, all resolutions to be transacted at the Meeting shall be deemed proposed and seconded.

**E. ORDINARY BUSINESS**

**RESOLUTION 1 – To receive and adopt the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2021, together with the Independent Auditors’ Report thereon**

The Chairman presented the first item on the Agenda which was to receive and adopt the audited financial statements of the Company, the Directors’ Statement and Independent Auditor’s Report for the financial year ended 31 December 2021.

The following resolution was deemed proposed and seconded:

“That the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2021, together with the Independent Auditors’ Report thereon be and are hereby received and adopted.”

**RESOLUTION 2 – To approve Directors’ fees of S\$80,000.00 for the financial year ended 31 December 2021**

The next item on the Agenda dealt with the approval of Directors’ Fees. The Board of Directors had recommended the payment of a sum of S\$80,000.00 as Directors’ fees for the financial year ended 31 December 2021.

The following resolution was deemed proposed and seconded:

“That the payment of Directors’ fees of S\$80,000.00 for the financial year ended 31 December 2021 be and is hereby approved.”

**RESOLUTION 3 – To re-elect Mr. Neo Gim Kiong pursuant to Regulation 89 of the Company’s Constitution**

Mr. Neo Gim Kiong handed over the conduct of the resolution to Mr. Loh Yih as this resolution related to the re-election of himself as a Director of the Company. Mr. Loh Yih duly took over the Chair of the Meeting.

The following resolution was deemed proposed and seconded:

“That Mr. Neo Gim Kiong who is retiring as a Director by rotation under Regulation 89 of the Company’s Constitution, and who, being eligible for re-election, be and is hereby re-elected as a Director of the Company. Mr. Neo will, upon re-election, remain as Non-Executive Chairman and Lead Independent Director of the Company, Chairman of the Audit and Nominating Committees, and a member of the Remuneration Committee.”

Mr. Loh Yih handed the Chair back to Mr. Neo Gim Kiong to continue with the Meeting.

**RESOLUTION 4 – To re-elect Mr. Loh Yih pursuant to Regulation 89 of the Company’s Constitution**

The next item on the Agenda dealt with the re-election of Mr. Loh Yih as a Director of the Company. Mr. Loh who was retiring at the Meeting under Regulation 89 of the Company’s Constitution, had offered himself for re-election.

The following resolution was deemed proposed and seconded:

“That Mr. Loh Yih who is retiring as a Director by rotation under Regulation 89 of the Company’s Constitution, and who, being eligible for re-election, be and is hereby re-elected as a Director of the Company. Mr. Loh will, upon re-election, remain as Managing Director and Executive Director of the Company.”

**RESOLUTION 5 – To re-elect Mr. Low Ka Choon Kevin pursuant to Regulation 88 of the Company’s Constitution**

The next item on the Agenda dealt with the re-election of Mr. Low Ka Choon Kevin as a Director of the Company. Mr. Low who was retiring at the Meeting under Article 88 of the Company’s Constitution, had offered himself for re-election.

The following resolution was deemed proposed and seconded:

That Mr. Low Ka Choon Kevin, who is retiring as a Director under Regulation 88 of the Company’s Constitution, and who, being eligible for re-election, be and is hereby re-elected as a Director of the Company. Mr. Low will, upon re-election, remain as an Independent Non-Executive Director of the Company, Chairman of the Remuneration Committee, and a member of the Audit and Nominating Committees.

**RESOLUTION 6 – To re-appoint PKF-CAP LLP as the Company’s Auditors and to authorise the Directors to fix their remuneration**

The next resolution dealt with the re-appointment of PKF-CAP LLP as the Independent Auditor of the Company and the authority of the Directors to fix their remuneration. PKF-CAP LLP had expressed its willingness to seek re-appointment at the Meeting.

The following resolution was deemed proposed and seconded:

“That PKF-CAP LLP be and is hereby re-appointed as Auditor of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.”

**F. ANY OTHER ORDINARY BUSINESS**

As there were no further items of ordinary business arising, the Meeting proceeded to deal with the items of Special Business.

**G. SPECIAL BUSINESS**

**RESOLUTION 7 – Authority to allot and issue new shares in the capital of the Company**

The next item of the Agenda was a general mandate sought from the shareholders to authorise and empower the Directors to issue shares in the capital of the Company and/or instruments.

The following resolution was deemed proposed and seconded:

“That the Ordinary Resolution as set out in item 8 of the Notice convening this Meeting dated 5 April 2022 be approved.”

**RESOLUTION 8 – Renewal of the Share Buy Back Mandate**

The next item of the Agenda was to seek members’ approval to renew the Share Buy Back Mandate.

The following resolution was deemed proposed and seconded:

“That the Ordinary Resolution as set out in item 9 of the Notice convening this Meeting dated 5 April 2022 be approved.”

**RESOLUTION 9 – Renewal of Interested Person Transactions**

The next item of the Agenda was to seek members’ approval to renew the Interested Person Transactions Mandate.

The following resolution was deemed proposed and seconded:

“That the Ordinary Resolution as set out in item 10 of the Notice convening this Meeting dated 5 April 2022 be approved.”

#### H. RESULTS OF MEETING

The results of the votes cast on each of the resolutions were based on the proxy forms that shareholders had submitted, and the votes had been cast in accordance with the wishes of shareholders and duly verified by the Scrutineer. The polling results which were projected on the screen for shareholders to view were as follows:

Resolution No.	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	%	Number of Shares	%
1.	227,128,358	227,128,358	100%	0	0%
2.	227,128,358	227,128,358	100%	0	0%
3.	227,128,358	227,128,358	100%	0	0%
4.	78,870,800	78,870,800	100%	0	0%
5.	227,128,358	227,128,358	100%	0	0%
6.	227,128,358	227,128,358	100%	0	0%
7.	227,128,358	227,128,358	100%	0	0%
8.	78,870,800	78,870,800	100%	0	0%
9.	227,128,358	227,128,358	100%	0	0%

Accordingly, the Chairman declared that all the Resolutions put to vote at the Meeting were duly passed and carried.

#### I. END OF MEETING

There being no further business, the Annual General Meeting concluded and was declared closed at 10.14 a.m. with a vote of thanks to the Chairman.

Confirmed as a correct record

**Neo Gim Kiong**  
**Chairman of the Meeting**