

**CHANGE OF FINANCIAL YEAR END**

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The Board of Directors of FALCON ENERGY GROUP LIMITED ("the Company") wishes to announce the change of financial year end from March 31 to June 30.

The Company completed the acquisition of CH Offshore Ltd. and its subsidiaries ("CHO Group") on 27 February 2015. CHO Group adopts June 30 as its financial year end. The Board's decision to change the financial year end was arrived after taking into consideration the reporting requirements and the fact that the change would enable the Company's financial year end to coincide with that of its new subsidiaries, i.e. CHO Group.

Following the change of year end, the next set of accounts presented by the Company will cover a period of 15 months from 1 April 2015 to 30 June 2016.

In accordance with the Rule 705 of the SGX-ST Listing Manual, the timeframe of the release of announcements of the financial results are stipulated below:

<b>Type of Announcement</b>	<b>Financial Period covered</b>	<b>Comparative Period covered</b>	<b>Date of Release</b>
Interim results	1 Apr 2015 to 30 Jun 2015 (3 months)	1 Apr 2014 to 30 Jun 2014 (3 months)	13 Aug 2015
Interim results	1 Jul 2015 to 30 Sep 2015 (3 months)	1 Jul 2014 to 30 Sep 2014 (3 months)	By 14 Nov 2015
Interim results	1 Oct 2015 to 31 Dec 2015 (3 months)	1 Oct 2014 to 31 Dec 2014 (3 months)	By 14 Feb 2016
Interim results	1 Jan 2016 to 31 Mar 2016 (3 months)	1 Jan 2015 to 31 Mar 2015 (3 months)	By 15 May 2016
Full year results	1 Apr 2015 to 30 Jun 2016 (15 months)	1 Apr 2015 to 31 Mar 2015 (12 months)	By 29 Aug 2016

In accordance with the Rule 705 of the SGX-ST Listing Manual and the provisions of the Companies Act, Chapter 50 of Singapore, the Company will hold its Annual General Meeting on or before 31 October 2016.

By Order of the Board

Peh Lei Eng  
Company Secretary

16 September 2015