

INNOVATE CAPITAL PTE. LTD.

(Company Registration Number: 201710679C)

(Incorporated in Singapore)

FINANCE CHARGES TO BE CAPITALISED ON MANDATORY CONVERTIBLE BONDS

US\$664,275,142.00 6.00 per cent. Guaranteed Convertible Bonds due 2024
issued by Innovate Capital Pte. Ltd. (the "**Issuer**"), convertible into ordinary shares of PT Bumi Resources Tbk.
(the "**Company**") and guaranteed by the Company (the "**Bonds**")

(ISIN: XS1628861004; Common Code: 162886100)

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the trust deed between the Issuer, the Company and Madison Pacific Trust Limited, as Trustee, dated 11 December 2017.

The Issuer wishes to announce the following:

Finance charges are due and payable on each Finance Charge Payment Date, subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Bonds, to the extent that there are insufficient funds to pay such finance charges, such finance charges shall be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from such Finance Charge Payment Date.

Finance charges to be capitalised on 8 July 2021

Finance Charge Period	Finance Charges Due and Payable	Capitalised Date
From and including 7 December 2020 up to but excluding 8 January 2021	US\$3,355,187	The date falling six calendar months from 8 January 2021.

The Issuer has instructed the Principal Paying Agent to increase the outstanding amount of the Bonds by annotating such increase on the schedule to the Global Certificate, effective as of 8 July 2021. The principal adjustment will be reflected in the records of Euroclear and Clearstream, Luxembourg as an increase in the pool factor for the Bonds.

The Issuer will separately announce the amount of finance charges payable for the July 2021 Finance Charge Payment Date.

INNOVATE CAPITAL PTE. LTD.

8 July 2021