

## **MEDIA RELEASE**

### **Keppel creates the largest Singapore infrastructure-focused business trust**

*Trustee-Manager also appoints new independent Director to its Board*

**Singapore, 19 May 2015** – Keppel Infrastructure Trust (KIT), formerly known as CitySpring Infrastructure Trust (CIT), has commenced trading on the Singapore Exchange as the enlarged Trust, following the completion of acquisition of Senoko Waste-to-Energy (WTE) Plant, Keppel Seghers Tuas WTE Plant and Keppel Seghers NEWater Plant yesterday.

With the injection of these three assets into its portfolio, the enlarged KIT is the largest Singapore infrastructure-focused business trust, listed on the Singapore Exchange.

KIT will also undertake its approved acquisition of Keppel Merlimau Cogen Plant (KMC), an operating top tier 1,300 MW gas-fired power plant in Singapore. After the KMC acquisition, which is expected to be completed by 3Q 2015, KIT will have an expected total asset size of over S\$4 billion.

Mr Khor Un-Hun, CEO of Keppel Infrastructure Fund Management, the Trustee-Manager of KIT, said, "With an enlarged and diversified portfolio, Keppel Infrastructure Trust's ability to offer investors long-term, predictable and sustainable returns is enhanced. Furthermore, with the transactions, the Trust has grown significantly in scale and size, which will strengthen its ability to pursue more meaning growth opportunities."

The enlarged KIT will take on the SGX trading counter name "Kep Infra Tr fka CIT" for an interim period of three months with effect from today. The counter name will be subsequently changed to "Kep Infra Tr". KIT will also adopt "A7RU" as its SGX ticker code. SGX announcements of KIT will be issued under the security name of "KEPPEL INFRA TRUST WEF 2015".

In addition, KIFM is pleased to announce the appointment of Mr Daniel Cuthbert Ee Hock Huat (余福发), the former Chairman of CitySpring Infrastructure Management Pte Ltd, which is the former Trustee-Manager of CIT, as an independent director.

Mr Koh Ban Heng, Chairman of KIFM, said, "On behalf of the Board, I would like to welcome Daniel. Besides his experience from previously serving on CitySpring, he will bring onboard his vast experience in corporate finance which will strengthen the diversity of the Board."

With the appointment of Mr Ee, KIFM will have eight directors, of whom six are independent directors.

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## **Biographical Information**

### **Mr Daniel Cuthbert Ee Hock Huat**

Mr Ee serves on the board of Citibank Singapore Limited. He is the Deputy Chairman of the Securities Industry Council and a Fellow and Council Member of Singapore Institute of Directors.

Mr Ee had also served as the Chairman of CitySpring Infrastructure Management Pte Ltd, the trustee manager of CitySpring Infrastructure Trust, from July 2010 to 18 May 2015. He was Chairman of Gas Supply Pte Ltd from 2002 to July 2010 and was on the board of National Environment Agency from 2006 to March 2012. He was a Member of the Corporate Governance Council from February 2010 till its dissolution in May 2012.

Mr Ee has more than 14 years of experience in the banking sector and was the Chief Executive of Standard Chartered Merchant Bank Asia Ltd from 1996 to 1999. Prior to being in banking, he had served in various capacities in the public sector from 1975 to 1985.

Mr Ee, 62, graduated from the University of Bath, UK with a Bachelor of Science in Systems Engineering (1st Class Honours) and has a Master of Science in Industrial Engineering from the National University of Singapore. He was awarded the Public Service Medal in 2003.

## **About Keppel Infrastructure Trust**

Keppel Infrastructure Trust is a listed business trust that provides investors with the opportunity to invest in a large and well-diversified portfolio of core infrastructure assets located in jurisdictions with well-developed legal frameworks that support infrastructure investment. The Trust aims to provide long-term, regular and sustainable distributions to its Unitholders.

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