ASTAKA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200814792H)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Astaka Holdings Limited ("**Company**") will be convened and held by way of electronic means on Wednesday, 5 October 2022 at 11.00 a.m. ("**EGM**") for the purpose of considering and, if thought fit, passing the ordinary resolutions set out below.

*All capitalised terms used in this Notice of EGM which are not defined herein shall have the same meanings ascribed to them in the circular to the shareholders of the Company dated 20 September 2022 in relation to the Proposed Settlement (the "**Circular**").*

AS ORDINARY RESOLUTION 1: THE PROPOSED SETTLEMENT, INCLUDING THE PROPERTY TRANSFER, AS AN INTERESTED PERSON TRANSACTION

THAT:

(a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the Proposed Settlement, including the Property Transfer, subject to the terms of the Master Supplemental Agreement and the Financial Support Agreement; and

(b) the Directors and any of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give effect to the Proposed Settlement and this resolution and the transactions contemplated by the Proposed Settlement and/or authorised by this resolution (including the execution of any other agreements or documents and procurement of third party consents in relation to the Proposed Settlement as they or each of them may in their or each of their absolution discretion deem fit in the interests of the Company), and to the extent that such acts, matters or things have been done, these be approved, confirmed and ratified in all respects.

AS ORDINARY RESOLUTION 2: THE PROPOSED SETTLEMENT, INCLUDING THE PROPERTY TRANSFER, AS A MAJOR TRANSACTION

THAT:

(a) approval be and is hereby given, for the purposes of Chapter 10 of the Catalist Rules, for the Proposed Settlement, including the Property Transfer, subject to the terms of the Master Supplemental Agreement and the Financial Support Agreement; and

(b) the Directors and any of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give effect to the Proposed Settlement and this resolution and the transactions contemplated by the Proposed Settlement and/or authorised by this resolution (including the execution of any other agreements or documents and procurement of third party consents in relation to the Proposed Settlement as they or each of them may in their or each of their absolution discretion deem fit in the interests of the Company), and to the extent that such acts, matters or things have been done, these be approved, confirmed and ratified in all respects.

BY ORDER OF THE BOARD

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Yoo Loo Ping

Company Secretary

20 September 2022

Notes:

1. All the resolution(s) proposed at the EGM will be voted on by way of a poll.

2. Pursuant to Rule 919 of the Catalist Rules, Dato' Daing A Malek Bin Daing A Rahaman ("**Dato' Malek**"), being a controlling shareholder of the Company and 49% indirect shareholder of BPP will abstain, and will ensure that his associates will abstain, from voting on the Proposed Settlement, nor accept any nominations to act as proxy for any Shareholder in approving the Proposed Settlement at the EGM unless specific instructions as to voting are given by such Shareholder in the Proxy Form. The Company will disregard any votes cast by Dato' Malek or his associates on the Proposed Settlement.

3. Shareholders should note that Ordinary Resolution 1 and Ordinary Resolution 2 which relate to the approval of the Proposed Settlement (including the Property Transfer) as an interested person transaction and a major transaction respectively are inter-conditional. **This means that if Ordinary Resolution 1 is not passed at the EGM, Ordinary 2 will also not be passed. Conversely, if Ordinary Resolution 2 is not passed at the EGM, Ordinary 1 will also be deemed to not be passed.**

4. **Alternative Arrangements**

   The EGM will be conducted only by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and Shareholders will not be able to attend the EGM in person. Printed copies of the Circular dated 20 September 2022, the Notice of EGM and the Proxy Form will NOT be despatched to Shareholders.

   Instead, the Circular dated 20 September 2022 together with this Notice of EGM and the Proxy Form are made available on SGXNet and the Company's corporate website and may be accessed at the URLs https://www2.sgx.com/securities/company-announcements or http://astaka.com.my/investor-relations.

   (a) Participation in the EGM via live audio-visual webcast or live audio-only feed

   Shareholders, including investors who hold Shares through the Central Provident Fund ("**CPF**") and/or Supplementary Retirement Scheme ("**SRS**") ("**CPF/SRS Investors**"), will be able to participate in the EGM by observing and/or listening to the proceedings of the EGM through a live audio-visual webcast or live audio-only feed via mobile phone, tablet or computer ("**EGM Proceedings**"). In order to do so, Shareholders must pre-register via the URL https://globalmeeting.bigbangdesign.co/astaka2022egm ("**Registration Website**"), no later than 11.00 a.m. on 3 October 2022 (the "**EGM Pre-Registration Deadline**") for the Company to authenticate his/her/its status a Shareholder.

   Authenticated Shareholders will receive an email containing the instructions to assess the live audio-visual webcast or live audio-only feed of the EGM Proceedings, no later than 11.00 a.m. on 4 October 2022.

   Investors holding Shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967) ("**Investors**") (other than CPF/SRS Investors) will not be able to pre-register for the EGM Proceedings through the Registration Website. Such Investors who wish to participate in the EGM Proceedings should approach their relevant intermediaries as soon as possible in order to make the necessary arrangements. The relevant intermediaries are required to submit a consolidated list of participants (setting out in respect of each participant, his/her name, email address and NRIC/passport number), via email to the Company at webcast@bigbangdesign.co no later than 11.00 a.m. on 3 October 2022.

   Shareholders and Investors who have pre-registered by the EGM Pre-Registration Deadline but did not receive the aforementioned email by 11.00 a.m. on 4 October 2022 should contact the Company via email at webcast@bigbangdesign.co.

   Shareholders and Investors must not forward their unique link, webinar ID or password to other persons. Recording of the live audio-visual webcast or live audio-only feed in whatever form is also strictly prohibited.

(b) Submission of questions in advance of and/or asking questions "live" at the EGM

Shareholders and Investors may submit substantial and relevant textual questions related to the resolution to be tabled for approval for the EGM in advance of, or "live" at, the EGM.

Submission of Questions in advance of the EGM

Shareholders and Investors may submit questions in advance of the EGM by 28 September 2022 ("**Advanced Questions Submission Cut-Off Date**"):

(i) via the pre-registration website at the URL https://globalmeeting.bigbangdesign.co/astaka2022egm;

(ii) by email to webcast@bigbangdesign.co; or

(iii) by post, to be deposited at the Company's registered office at 133 Cecil Street, #14-01 Keck Seng Tower, Singapore 069535.

For verification purposes, Shareholders and Investors must identify themselves when posting questions by providing the following details:

(1) full name;

(2) contact telephone number;

(3) email address; and

(4) the manner in which you hold Shares (if you hold Shares directly, please provide your CDP account number; otherwise, please state if you hold your Shares through CPF or SRS, or are a relevant intermediary shareholder).

Shareholders are strongly encouraged to submit their questions via the pre-registration website or by email. The Company will address all substantial and relevant questions received on or before Advanced Questions Submission Cut-Off Date via an announcement on SGXNet and the Company's website at the URL http://astaka.com.my/investor-relations by 30 September 2022.

Substantial and relevant questions which are submitted after the Advanced Questions Submission Cut-Off Date will be consolidated and addressed either before the EGM via an announcement on SGXNet and the Company's website at the URL http://astaka.com.my/investor-relations or at the EGM.

Submission of Questions "live" at the EGM

Shareholders and Investors may submit textual questions "live" at the EGM in the following manner:

(a) Shareholders or where applicable, their appointed proxy(ies) and Investors who have pre-registered and are verified to attend the EGM Proceedings can ask questions relating to the ordinary resolutions tabled for approval at the EGM "live" at the EGM, by typing in and submitting their questions through the "live" ask question function via the audio-visual webcast platform during the EGM within a certain prescribed time limit.

(b) Shareholders who wish to appoint a proxy(ies) (other than the Chairman of the EGM) to ask questions "live" at the EGM on their behalf must, in addition to completing and submitting an instrument appointing a proxy(ies), ensure that their proxy(ies) pre-register separately via the registration link that will be sent to the appointed proxy(ies) by the Company upon verification of the Proxy Form(s).

(c) Shareholders (including CPF and SRS Investors) or, where applicable, their appointed proxy(ies) must access the EGM Proceedings via the "live" audio-visual webcast in order to ask questions "live" at the EGM, and will not be able to do so via the audio-only stream of the EGM proceedings.

(d) The Company will, during the EGM itself, address as many substantial and relevant questions (which are related to the resolution to be tabled for approval at the EGM) which have not already been addressed prior to the EGM, as well as those received "live" at the EGM itself, as reasonably practicable. Where there are substantially similar questions, the Company will consolidate such questions; consequently, not all questions may be individually addressed.

The Company will publish the minutes of the EGM, which will include responses from the Board and management of the Company on the substantial and relevant questions received from Shareholders via an announcement on SGXNet and the Company's website at the URL http://astaka.com.my/investor-relations within one (1) month after the EGM.

(c) Live voting or voting by appointing proxy(ies)

Shareholders will be able to vote online at the EGM via the live voting feature upon choosing the live voting option at the Registration Website. Alternatively, a Shareholder (whether individual or corporate) who wishes to exercise his/her/its voting rights at the EGM may submit a Proxy Form to appoint the Chairman of the EGM or such other person(s) as his/her/its proxy(ies) to vote on his/her/its behalf at the EGM.

Shareholders appointing the Chairman of the EGM or such other person(s) as his/her/its proxy(ies) must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the Proxy Form, failing which the appointment will be treated as invalid.

The Proxy Form (together with the power of attorney, if any, under which it is signed or a certified copy thereof) must be submitted to the Company in the following manner:

(i) if submitted by email, be received by the Company at webcast@bigbangdesign.co; or

(ii) if by post, be deposited at the registered office of the Company at 133 Cecil Street, #14-01 Keck Seng Tower, Singapore 069535.

in either case, by no later than 11.00 a.m. on 3 October 2022, being 48 hours before the time appointed for holding the EGM (the "**Proxy Deadline**"), and in default the Proxy Form shall not be treated as valid. **In view of the current COVID-19 situation, shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.**

Investors (including CPF/SRS Investors) who wish to exercise their votes by appointing the Chairman of the EGM or such other person(s) as proxy(ies) should approach their respective relevant intermediaries (including their respective CPF agent banks or SRS agent banks) to submit their voting instructions by 11.00 a.m. on 23 September 2022, being at least seven (7) working days before the EGM, in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chairman of the EGM or such other duly appointed person(s) to vote on their behalf by the Proxy Deadline.

Submission by a Shareholder of a validly completed Proxy Form appointing the Chairman of the EGM or such other person(s) as proxy(ies), by the Proxy Deadline will supersede any previous Proxy Form(s) appointing a proxy(ies) submitted by that Shareholder.

The Company shall be entitled to reject any Proxy Form appointing the Chairman of the EGM or such other person(s) as proxy(ies) if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form appointing the Chairman of the EGM or such other person(s) as proxy(ies).

In the case of a Shareholder whose Shares are entered against his/her name in the Depository Register, the Company may reject any Proxy Form appointing the Chairman of the EGM or such other person(s) as proxy(ies) lodged if such Shareholder, being the appointor, is not shown to have Shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for the EGM as certified by The Central Depository (Pte) Limited to the Company.

5. **Personal Data Privacy**

By submitting a Proxy Form appointing the Chairman of the EGM or such other person(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a Shareholder, or as the case may be, a Depositor:

(a) consents to the collection, use and disclosure of the Shareholder's, or as the case may be, the Depositor's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of Chairman of the EGM or such other person(s) as proxy(ies) for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the

Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines; and

(b) agrees that the Shareholder, or as the case may be, the Depositor will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's, or as the case may be, the Depositor's breach of warranty.