LIONGOLD CORP LTD

COMPANY ANNOUNCEMENT

PROPOSED SUBSCRIPTION OF 52,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF LIONGOLD CORP LTD BY MOI HSIEN HUR

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings given to them in the Previous Announcement (as defined below).

LionGold Corp Ltd (the "**Company**") refers to the following announcements:

(a) the announcement dated 24 June 2014 in relation to the proposed subscription of 52,000,000 new ordinary shares in the capital of the Company (the "**Previous Announcement**"); and

(b) the announcement dated 22 July 2014 in relation to receipt of in-principle approval of the SGX-ST for the admission to the Official List of the SGX-ST and the listing and quotation of the Subscription Shares.

The Company wishes to announce that the Company has completed the Subscription following the issuance and allotment of 52,000,000 Subscription Shares on 24 July 2014. The Subscription Shares are expected to be listed, quoted and traded from 9.00 a.m on or around 30 July 2014.

The Subscription Shares were allotted and issued by the Company free from all claims, charges, liens and other encumbrances whatsoever and will rank *pari passu* in all respects with the Shares, except for any dividends, rights, allotments or other distributions, the record date for which is prior to the date of issue of the Subscription Shares.

Following the completion of the Subscription, the Company's issued and paid-up share capital (excluding treasury shares) has increased from 1,064,658,597 to 1,116,658,597 Shares.

The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Subscription, the Subscription Shares, the Company and/or its subsidiaries.

By Order of the Board

Tan Soo Khoon Raymond
Executive Director
25 July 2014