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MEDIA RELEASE

Keppel's ESG efforts recognised at GRESB 2022

Singapore, 18 October 2022 – Keppel Corporation Limited is pleased to announce that Keppel Land Limited (Keppel Land) as well as the listed and private vehicles managed by subsidiaries of Keppel Capital Holdings Pte. Ltd. have been recognised for their strong sustainability efforts in the latest 2022 GRESB Assessment.

Keppel Land ranked second in Asia in the Diversified – Non-listed category, underpinned by its strong Environmental, Social and Governance (ESG) performance.

In addition, Keppel Land, Keppel REIT as well as Alpha Asia Macro Trends Fund III have each retained the Green Star Status, which recognises entities with commendable scores across the benchmark's ESG components. Keppel DC REIT has also attained the Green Star Status on its maiden submission.

Mr Loh Chin Hua, CEO of Keppel Corporation, said, "We are encouraged that the steadfast efforts to strengthen our ESG performance across the Group have been recognised by GRESB. Guided by Keppel's Vision 2030, we have put sustainability at the core of our strategy, and have a clear mission to provide solutions that contribute to sustainable development and combatting climate change. We are confident that Keppel's solutions, spanning clean energy, decarbonisation and sustainable urban renewal, will not only help our customers get to net zero but also create long-term value for all our stakeholders."

GRESB is a mission driven and investor led organisation providing standardised and validated ESG data to the capital markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by more than 170 institutional and financial investors to inform decision-making.

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About Keppel Land

Keppel Land is a wholly-owned subsidiary of Keppel Corporation, a Singapore flagship multinational company, which provides solutions for sustainable urbanisation, focusing on energy & environment, urban development, connectivity and asset management.

Keppel Land delivers innovative and multi-faceted urban space solutions that enrich people and communities. Its sterling portfolio includes award-winning residential developments, investment-grade commercial properties and integrated townships. It is geographically diversified in Asia, with China, Singapore and Vietnam as its key markets, while it continues to scale up in other markets such as India and Indonesia.

About Keppel Capital

Keppel Capital is a premier asset manager in Asia. It is the asset management arm of Keppel Corporation, one of Singapore's flagship multinational companies with a global footprint in more than 20 countries. Keppel Corporation provides solutions for sustainable urbanisation, focusing on energy & environment, urban development, connectivity and asset management.

With assets under management of approximately S$42 billion[1] as at end-2021, Keppel Capital has a diversified portfolio that includes real estate, infrastructure, data centres and alternative assets in key global markets.

Keppel Capital aims to create value and deliver sustainable returns for institutional and retail investors through a range of products including listed REITs, business trusts, private funds, separate accounts and pooled investment vehicles.

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[1] Gross asset value of investments and uninvested capital commitments on leveraged basis to project fully-invested AUM.