Annex B - Question (k)

Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

Yes.

Mr. Lai Hock Meng received a warning letter from Monetary Authority of Singapore on 10 June 2015 regarding the contravention of Section 133 of the Securities and Futures Act, Chapter 289 of Singapore for failing to notify a listed corporation of a change in his interest in the securities of the corporation. This is due to an oversight. On 16 December 2009, Mr. Lai was granted a share option for 500,000 shares in China Essence Group Ltd. where he was an Independent Non-Executive Director. The option lapsed on 12 December 2014 and he only discovered the change in his interest in the company on 21 April 2015. Mr. Lai made immediate disclosure to the regulators on the same day when he discovered this oversight on his part.