

MONTHLY UPDATE FOR AUGUST 2025

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company

The Company has identified a candidate and is conducting due diligence and evaluation internally for the appointment of the potential candidate for the role of Chief Financial Officer, and will submit the necessary documents to its continuing sponsor for their assessment and due diligence in due course.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the Chief Financial Officer materialise in due course.

2) The Company’s operations

(a) Lab-grown diamond business

The ongoing global geopolitical tensions, amidst the complex market dynamics has posed significant challenges to the Company’s existing lab-grown diamond business. Despite the earlier investments and significant resources devoted to turning the business around, the results have been lacklustre and presents an unbalanced and unrewarding outcome *vis-à-vis* the inputs. The Company is re-evaluating the viability of this business model with a view to curtail further losses from this business, including but not limited to cessation of this business.

The Board reserves its rights to seek recourse and/or take legal actions against the former directors and/or management of the Company, should there be any breach of relevant laws or regulations in connection with the lab-grown diamond business, including in respect of the significant capital expenditure and losses incurred. Such actions, if pursued, will be led by the independent directors of the Company.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(b) The Food Waste Business

Please refer to the Company’s announcement dated 25 June 2024 for details of the joint venture and its business. The Company is still in the midst of negotiations in respect of the JV Company.

The Company also wishes to update that the biomass carbon reduction system machines are expected to arrive in Singapore in the near future. In preparation, the Company is undertaking the necessary groundwork, including but not limited to, the selection and preliminary layout planning of the premises for the production facility, discussions with raw

materials suppliers, ongoing discussions with potential business partners, and securing the requisite government approvals.

In addition, further to the entry of memorandum of understanding with Burpple 2021 Pte. Ltd. ("**Burpple**") on 29 July 2025, the Company remains in discussions with Burpple on the potential collaboration opportunities across different levels (including business segments, such as the Group's health supplements business), which could involve the possibility of a strategic investment or partnership.

In this regard, the Company will be making the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(c) The Health Supplements Business

The Company had diversified into the wholesale distribution of health supplements following the approval from shareholders at the extraordinary general meeting held on 30 December 2024.

The Company has commenced and is currently in the process of applying for (i) a sales license and (ii) a health supplements license in the People's Republic of China ("**PRC**"). Securing these licenses would enable the Company to directly commence sales in the PRC, thereby expanding its sales channel within the PRC market and potentially generating revenue from this new market.

The Company is also concurrently carrying out preliminary works to set up a showroom for the Company's health supplements products as well as a repackaging facility its health supplement products.

In view of the ongoing developments and progress of both the Food Waste Business and the Health Supplements Business, the Company is expediting the preparation of the necessary transactional documentation for the proposed acquisition of a factory space.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

3) The Proposed Change of Name

Following shareholders' approval at the extraordinary general meeting of the Company on 24 July 2025, the Company will be changing its name from 'Metech International Limited' to 'CMN Holdings Limited' in due course.

The Company will make the necessary announcements in accordance with the Catalist Rules as and when there are any material developments.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

29 August 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this*

announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.