

China Merchants Property Development Co., Ltd.
Announcement on the Stock Option First Grant Plan Being
Put on Record at China Securities Regulatory Commission
Without Objection

The members of the Board and the Company accept the responsibilities for the truthfulness, accuracy, and completeness of the announcement. There isn't any false record, misleading statement or significant omission carried in this announcement.

The company held the 13rd Meeting of the 7th Board of Directors on May 20, 2014, which examined and approved the *Proposal on Examining and Approving the Stock Option First Grant Plan (Draft) of the Company and Its Abstract*, and the related Announcement was disclosed at *China Securities Journal*, *Securities Times*, *Shanghai Securities News*, *Securities Daily*, *Hong Kong Commercial Daily* and www.cninfo.com.cn on May 21, 2014.

According to the related rules, the Company submitted the draft of the Stock Ownership Incentive Plan and the related materials to China Securities Regulatory Commission (hereinafter referred to as “CSRC”) and communicated with CSRC on the above-mentioned matter. According to the feedback of CSRC, the Company performed corresponding revision on some parts of the draft of the Stock Ownership Incentive Plan.

The Company was informed recently that CSRC confirmed the draft of the Stock Ownership Incentive Plan and its revision parts submitted by the Company without objection and kept its record. The Company will hold the Meeting of the Board of Directors according to the related provisions and procedures as soon as possible to examine and approve the revised Stock Ownership Incentive Plan (revised draft) and

its abstract and submit it to the Shareholders' Meeting for examination and approval in time.

We hereby publish the announcement.

China Merchants Property Development Co., Ltd.

Board of Directors

August 28, 2014