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NEWS RELEASE

SINO GRANDNESS LAUNCHED NEW RANGE OF GARDEN FRESH LOQUAT YOGURT DRINK AT NANJING TRADE SHOW

- Indicative orders for *Garden Fresh* beverages received after the conclusion of the Nanjing trade show exceeded RMB380m
- New range of *Garden Fresh* yogurt drink with 5 blended loquat flavours was jointly developed with CNIF, one of China's oldest and largest national research institutions
- *Garden Fresh* continues to rank among top 10 in vegetable and juice industry and No 1 in loquat juice market in China in 2014*

SINGAPORE – 9 November 2015 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 (“Sino Grandness” or “the Company” and together with its subsidiaries, the “Group”), a Shenzhen, People’s Republic of China (“PRC”) based food and beverage company principally involved in the production and distribution of fruit and vegetable juices as well as canned food products is pleased to announce that it has successfully secured indicative orders for *Garden Fresh* beverage products exceeding RMB 380 million after the conclusion of the autumn trade show held in Nanjing, People’s Republic of China, during the last week of October 2015 (“Nanjing Trade Show”).

The highlight of the Nanjing Trade Show was the introduction of a new range of *Garden Fresh* yogurt drink with 5 blended loquat flavours, namely loquat-mango, loquat-blueberry, loquat-strawberry, loquat-papaya and loquat-waxberry. *Garden Fresh* yogurt drink is a cultured milk drink which contains probiotics to help maintain a healthy digestive system.

The new beverages were jointly developed with China National Research Institute of Food & Fermentation Industries (“CNIF” 中国食品发酵工业研究院), one of China’s oldest and largest national research institutions engaged in the food, bio-engineering research and development in China.

*Based on market research report by Euromonitor International Limited

Mr. Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, *“Although the autumn trade show in China is usually of a smaller scale compared to the summer trade show held in Chengdu, Sichuan Province, we are pleased with the positive responses from our distributors and the sustained demand for all in-house branded products, namely “Garden Fresh” beverage products, “Grandness” canned food products as well as “Hao Tian Yuan” snack food products.”*

“We have launched the new Garden Fresh yogurt drink as consumers become increasingly health conscious. We target to roll out the new yogurt drink into the China market by the end of this year,” added Mr Huang.

During the Nanjing Trade Show, Sino Grandness also introduced other new stock keeping units (SKUs) including the 30% juice content bottled blended loquat juice, soft pack blended loquat beverage under the *Garden Fresh* brand as well as new snack items such as cashew nuts and pistachio nuts under Hao Tian Yuan brand. The Group shall continue to leverage on its expanding distribution network across China to roll out more new products in order to expand its product range further.



Chairman & CEO Mr Huang picture taken with representatives of Thoresen Thai Agencies Public Company Limited during Nanjing Trade Show
From left: Mr Joseph Chia, Mr Huang Yupeng, Mr Kamolsut Dabbaransi

*Based on market research report by Euromonitor International Limited



Garden Fresh product poster for new yogurt drink



Garden Fresh yogurt drink with 5 blended-loquat flavours

*Based on market research report by Euromonitor International Limited



Garden Fresh soft-pack loquat-kumquat beverage

Leading player in vegetable and juice industry and loquat juice market in China

Garden Fresh (Shenzhen) Fruit & Vegetable Beverage Co., Ltd. has been ranked as one of the top 10 leading players in the fruit and vegetable juice industry in China in terms of total domestic value sales in 2014. Additionally, Garden Fresh (Shenzhen) Fruit & Vegetable Beverage Co., Ltd. is also ranked as the No 1 player for the loquat juice market in China by total domestic sales value in 2014*.

As the major player in the fast-growing loquat juice market, Garden Fresh offers an extensive range of product offerings such as Loquat King with high loquat content and blended loquat juice with low juice content in various flavours such as loquat-mango, loquat-peach, loquat-pear, icy-loquat and loquat-kumquat. Loquat juice, which is known to soothe the throat and lungs, is a high-growth market in China within the fruit and vegetable beverage industry.

Sino Grandness has been strengthening its portfolio of branded bottled juices *Garden Fresh* since its launch in 2010 by investing in research and development and brand building efforts.

Strengthening its online presence, Garden Fresh has an official micro blog account in weibo, providing the latest updates on the company and its products. <http://www.weibo.com/xianluyuan>

*Based on market research report by Euromonitor International Limited

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About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen, PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded 鲜绿园® (Garden Fresh) juices as well as canned fruits and vegetables. Since its establishment in 1997, the Group has rapidly grown to become one of the leading brands for loquat fruit juice in China as well as top exporters of canned asparagus, long beans and mushrooms from China. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores including as Lidl, Rewe, Carrefour, Wellcome, 7-Eleven, Jusco and Metro.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants in China are strategically located in four provinces, namely Shandong, Shanxi, Sichuan and Hubei – all of which are key agricultural belts. The production bases straddle different climatic regions so that production activities can be carried throughout the year.

In 2010, the Group successfully launched its branded bottled juices Garden Fresh, comprising unique fruits such as loquat and hawthorn to target the huge domestic consumer base in China. In recognition of the Group's R&D and brand building efforts, Garden Fresh juices have been accorded the "Innovative, Outstanding and Nutritious Award" by the PRC Food Industry in 2010 as well as "Top 100 Brand in China" by the joint agency of Global times, Asia Brand Association and China Economic Herald in 2013.

Note :

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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