



GOODLAND GROUP LIMITED

Company Registration No.: 200405522N
(Incorporated in the Republic of Singapore)

ACQUISITION OF EQUITY INTEREST IN SL CAPITAL (5) PTE. LTD.

The Board of Directors (the “Board”) of Goodland Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that GLG International Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has subscribed for 340,000 ordinary shares of S\$1.00 each, representing 17% equity stake in SL Capital (5) Pte. Ltd. (“SLC5”), a company incorporated in Singapore with a paid up capital of 2,000,000 ordinary shares of S\$1.00 each (the “Acquisition”).

SLC5’s principal activities are those of real estate development and investment holding. SLC5 has acquired a freehold residential development at 1 Meyer Place (the “Property”) in an en bloc deal. The Property is located in the prime district 15 which is close to the CBD, with the upcoming Katong Park MRT station at its doorstep. SLC5 intends to redevelop the Property into a high-rise development.

The Acquisition will be funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 30 September 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary
02 August 2017