



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO FY 2019 DIVIDEND
ISSUE PRICE OF NEW SHARES**

CapitaLand Limited (the “**Company**”) refers to the application of its Scrip Dividend Scheme (“**Scheme**”) to the first and final dividend of S\$0.12 per share for the financial year ended 31 December 2019 (“**FY 2019 Dividend**”).

The Company wishes to announce that for the purpose of calculating the number of new shares (“**New Shares**”) to be allotted and issued as fully paid to shareholders of the Company who elect to participate in the Scheme in relation to the FY 2019 Dividend, the price at which each New Share will be issued is S\$2.767 (the “**Issue Price**”).

The Issue Price was determined in accordance with the terms and conditions of the Scheme, and represents a discount of approximately 5% to the average of the volume weighted average prices of a share on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for each of the market days during the price determination period between 7 July 2020 and 8 July 2020 (both dates inclusive).

Further information about the application of the Scheme to the FY 2019 Dividend can be found in the Company’s announcement dated 29 June 2020, which is available on the website of the SGX-ST at www.sgx.com.

There have been slight changes to the indicative dates and events previously announced and the updated indicated dates and events are set out below. In the event of any further change, the Company will announce such change through a SGXNet announcement posted on the website of the SGX-ST at www.sgx.com and the Company’s website at www.capitaland.com.

All references to dates and times below are made by reference to Singapore dates and times.

Indicative Date (on or about)	Event
9 July 2020 (Thursday)	Announcement of Issue Price
21 July 2020 (Tuesday)	Despatch of Notice of Election
30 July 2020, at 5.00 p.m. (Thursday)	Election Closing Date ¹
20 August 2020 (Thursday)	Dividend Payment Date
21 August 2020 (Friday)	New Shares to be listed on the SGX-ST

By Order of the Board

Michelle Koh
Company Secretary

Singapore
9 July 2020

¹ Eligible Shareholders who receive the Notice of Election and wish to participate in the Scheme must complete, sign and return the Notice of Election (in its entirety) to the Company’s Share Registrar, or (if the Eligible Shareholder is a depositor) to CDP, at the relevant address set out in the Notice of Election, by **5.00 p.m. on 30 July 2020** (Singapore time) (“**Election Closing Date**”). Notices of Election received after 5.00 p.m. on the Election Closing Date will not be effective for the FY 2019 Dividend.