MANDATORY CONDITIONAL GENERAL CASH OFFER

by

RELIGARE CAPITAL MARKETS CORPORATE FINANCE PTE. LIMITED
(Company Registration No. 200723018H)
(Incorporated in the Republic of Singapore)

for and on behalf of

ADVANCE TECHNOLOGY HOLDING LTD
(Company Registration No.1863143)
(Incorporated in the British Virgin Islands)

to acquire all of the issued and paid-up ordinary shares in the capital of

SINOTEL TECHNOLOGIES LTD.
(Company Registration No. 200614275R)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by
Advance Technology Holding Ltd and parties acting or deemed to be acting in concert with it

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DEALINGS DISCLOSURE ANNOUNCEMENT

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings ascribed to them in the Offer Document (as defined below).

1. INTRODUCTION

Religare Capital Markets Corporate Finance Pte. Limited ("**Religare**") refers to the Offer Document dated 27 March 2015 ("**Offer Document**") in relation to the mandatory conditional general cash offer (the "**Offer**") by Advance Technology Holding Ltd (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares ("**Shares**") in the capital of Sinotel Technology Ltd. (the "**Company**") that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it (the "**Offer Shares**").

2. DEALINGS AND SHAREHOLDINGS

Pursuant to Rule 12.1 of the Code, Religare, for and on behalf of the Offeror, wishes to announce the following acquisition of Shares by the Offeror on 31 March 2015:-

(i)	Total number of Shares acquired / agreed to be acquired	1,778,000
(ii)	% of Shares acquired / agreed to be acquired	0.42%
(iii)	Price per Share acquired (excluding brokerage commission, clearing fees and GST)	S$0.098
(iv)	Resultant total number of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and persons acting in concert with it	182,099,756
(v)	% of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and persons acting in concert with it	43.06%

3. RESPONSIBILITY STATEMENT

The sole director of the Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, information relating to the Company), the sole responsibility of the sole director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement in its proper form and context.

The sole director of the Offeror accepts full responsibility accordingly.

Issued by

Religare Capital Markets Corporate Finance Pte. Limited

For and on behalf of
Advance Technology Holding Ltd
31 March 2015

Any enquiries relating to this Announcement or the Offer should be directed to:

Religare Capital Markets Corporate Finance Pte. Limited

Jeffrey Wong
Head of Investment Banking
Tel: (65) 6671 8010