

**SHS HOLDINGS LTD.**  
(Company Registration Number 197502208Z)  
(Incorporated in the Republic of Singapore)

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**A. CHANGE OF CHAIRMAN OF THE BOARD**  
**B. APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

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The Board of Directors of SHS Holdings Ltd. (the “Company”) wishes to announce the following changes with effect from 1 March 2018:-

- (a) the resignation of Mr Chew Hoe Soon as Non-Executive and Independent Director. Accordingly, he also ceased as Chairman of the Board;
- (b) the appointment of Mr Teng Choon Kiat, Non-Executive and Non-Independent Director, as Chairman of the Board; and
- (c) the appointment of Mr Lee Gee Aik (“Mr Lee”) as Lead Independent Director of the Company. Mr Lee will remain as Chairman of the Audit Committee and a member of the Remuneration Committee.

The Board wishes to place on record its appreciation to Mr Chew for his contribution and guidance during his tenure.

Following the above changes, the Board and the Board Committees now comprise the following members:-

**Board of Directors**

Mr Teng Choon Kiat	(Non-Executive and Non-Independent Chairman)
Mr Ng Han Kok, Henry	(Executive Director and Group Chief Executive Officer)
Mr Goh Koon Seng	(Executive Director and Group Chief Financial Officer)
Mr Lim Siok Kwee, Thomas	(Executive Director and CEO Corrosion Prevention Services)
Mr Lee Gee Aik	(Lead Independent Director)
Mr Oh Eng Bin, Kenneth	(Independent Director)
Mr Lee Kuo Chuen, David	(Independent Director)

**Audit Committee**

Mr Lee Gee Aik	(Chairman)
Mr Oh Eng Bin, Kenneth	(Member)
Mr Lee Kuo Chuen, David	(Member)

**Nominating Committee**

Mr Lee Kuo Chuen, David	(Chairman)
Mr Oh Eng Bin, Kenneth	(Member)
Mr Ng Han Kok, Henry	(Member)

**Remuneration Committee**

Mr Oh Eng Bin, Kenneth	(Chairman)
Mr Lee Kuo Chuen, David	(Member)
Mr Lee Gee Aik	(Member)

**BY ORDER OF THE BOARD**

Ng Han Kok, Henry  
Group Chief Executive Officer  
1 March 2018