

## CONTINUED POSITIVE MOMENTUM INTO THE FIRST SIX (6) MONTHS ENDED 30 JUNE 2019 ("1H 2019")

We continued the positive momentum for the last 18 months into 1H 2019, from the previous profits recorded for the 12 months ended 31 December 2018 ("FY 2018") as shown in the table below:

			Six (6) months ended 30 June 2019 (1H 2019)	Twelve (12) months ended 31 December 2018 (FY 2018)
(i)	Profit Before Tax (US\$'000)	:	564	812
(ii)	Net Profit Attributable to Equity Shareholders (US\$'000)	:	808	1,481
(iii)	Earnings Per Share ("EPS") (Equivalent S\$ cents)	:	N.A. <sup>(2)</sup>	3.5
(iv)	Net Tangible Assets (Attributable to Equity Holder of the Company) per Share ("NTA/share") ("NTAB") (Equivalent S\$ cents)	:	64.7	64.6
(v)	Price Earnings Ratio (Historical) <sup>(1)</sup>	:	N.A. <sup>(2)</sup>	5.5
(vi)	Share Price at Discount to NTAB <sup>(1)</sup>	:	235% (or 2.35 times below NTAB)	235% (or 2.35 times below NTAB)

## Note:

## ISSUED BY ORDER OF THE BOARD

Loo Keat Choon Joint Company Secretary

13 August 2019

<sup>(1)</sup> Share price was based on the closing market price of \$\$0.193 on 8 August 2019, the latest business date immediately prior to the date of this announcement.

<sup>(2)</sup> N.A denotes "Not Applicable" because it refers to earning for six (6) months only