



ANNOUNCEMENT

DECLARATION OF DIVIDEND IN SPECIE

Singapore Technologies Telemedia Pte Ltd (the “**Issuer**”) refers to its announcement of 1 November 2016 entitled “Entry by Portfolio Company into Merger Agreement” and its announcement of 3 November 2017 entitled “Closing of the Combination between Level 3 Communications, Inc. and CenturyLink, Inc.” (collectively, the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall bear the same meanings used in the Announcements.

The Issuer wishes to announce that on 5 February 2018, the Issuer declared and paid a dividend in specie comprising of all the Acquiror Shares to its shareholder (the “**Dividend**”). Following the declaration and payment of the Dividend, the Issuer has ceased to hold any interests in the Acquiror.

The declaration and payment of the Dividend is not expected to have a material adverse effect on the Issuer’s ability to comply with its obligations under its Trust Deed dated 30 November 2015 relating to the Notes, or the Notes.