NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

BINDING HEADS OF AGREEMENT WITH ENRA GROUP BERHAD TO UNDERTAKE DECOMMISSIONING AND ABANDONMENT PROJECTS IN MALAYSIA – FURTHER EXTENSION OF CUT-OFF DATE

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*Unless otherwise stated, all capitalised terms used herein shall have the same meaning as defined in the Company's announcements dated 21 September 2015 and 20 November 2015 in relation to the binding heads of agreement ("**HOA**") with Enra Group Berhad ("**ENRA**").*

The board of directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**") would like to update shareholders of the Company that both AWT and ENRA have agreed to mutually extend the Cut-Off Date to sign the Shareholders Agreement for a further 30 days from 20 December 2015 to 20 January 2015. All other terms of the Collaboration with ENRA remain unchanged.

Further announcements in relation to the Collaboration will be made in due course as and when appropriate.

By Order of the Board

John Grønbech
Executive Director and CEO
19 December 2015

Overview of NauticAWT Limited

NauticAWT Limited is a Singapore headquartered firm offering subsurface, subsea and surface facilities engineering services and contracting solutions to the oil and gas industry. The Group is engaged in field exploration, field development and field refurbishments including design life extensions and production enhancement for ageing and mature assets for its clients.

With a global reach of 12 offices across Southeast Asia, Australasia, Middle East, Latin America and India, NauticAWT Limited provides a comprehensive range of technical and commercial solutions to the oil and gas industry. Through its multi-disciplined offerings, the Group is able to deliver customised technical greenfield development services and brownfield enhancement and extension solutions, either stand-alone or as an integrated package. The Group also produces a unique range of UHPC and HPC materials for subsurface, subsea and surface applications, which is marketed under its NAX™ trademark.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.
