

**VASHION GROUP LTD.**  
(the "Company")  
(Incorporated in the Republic of Singapore)  
Registration No. 199906220H

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**RESULTS OF EXTRAORDINARY GENERAL MEETING**

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The Board of Directors ("the **Board**") of Vashion Group Ltd. ("**the Company**") is pleased to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 6 September 2017, on a poll vote, all ordinary resolutions set out in the Notice of EGM have been duly approved and passed by the Company's shareholders.

The results of the poll on each of the resolutions put to the vote at the EGM are set out below:

EGM Resolution Number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for the resolution  %	Number of Shares	As a percentage of total number of votes against the resolution  %
<b>Resolution 1</b> To approve the Proposed Debt Conversion	542,181,904	542,181,904	100%	0	0%
<b>Resolution 2</b> To approve the Proposed Issuance and Allotment of Debt Conversion Shares to the Restricted Persons	542,433,904	542,433,904	100%	0	0%
<b>Resolution 3</b> To approve the Proposed Share Consolidation	542,434,304	530,938,504	97.88%	11,495,800	2.12%
<b>Resolution 4</b> To approve Proposed Rights cum Warrants Issue	542,433,904	530,958,104	97.88%	11,475,800	2.12%

<b>Resolution 5</b> To approve the Potential Transfer of controlling interest to Ms Zhou Qilin and Mr Reill Edward Champley	542,433,904	542,433,904	100%	0	0%
<b>Resolution 6</b> To approve the Proposed Business Diversification to include the Financing Business and the Luxury Goods Business	542,433,904	542,433,904	100%	0	0%
<b>Resolution 7</b> To approve the Proposed Adoption of the Vashion PSP	542,433,904	530,961,104	97.89%	11,472,800	2.11%
<b>Resolution 8</b> To approve the Proposed Participation by Controlling Shareholders and Associates of Controlling Shareholders in the Vashion PSP	542,433,904	530,961,104	97.89%	11,472,800	2.11%

## **ABSTENTION FROM VOTING**

### **Proposed Debt Conversion**

Mr Chan Siew Wei and Mr Tan Chin Lee abstained from voting and each of their respective Associates abstained from voting on Resolution 1 in respect of the Proposed Debt Conversion.

### **Proposed Issuance and Allotment of Debt Conversion Shares to the Restricted Persons**

Mr Chan Siew Wei and Mr Tan Chin Lee abstained from voting and each of their respective Associates abstained from voting on Resolution 2 in respect of the Proposed Issuance and Allotment of Debt Conversion Shares to the Restricted Persons.

### **Potential Transfer of controlling interest to Ms Zhou Qilin and Mr Reill Edward Champley**

Ms Zhou Qilin and Mr Reill Edward Champley abstained from voting and each of their respective Associates abstained from voting on Resolution 5 in respect of the Potential Transfer of controlling interest to Ms Zhou Qilin and Mr Reill Edward Champley.

### **Proposed Vashion PSP**

Shareholders (including Group Employees and Directors who are also Shareholders) who are/will be eligible to participate in the Vashion PSP abstained from voting on Resolution 7 in respect of the Proposed Vashion PSP.

### **Proposed Participation by Controlling Shareholders and Associates of Controlling Shareholders in the Vashion PSP**

Christian Kwok-Leun Yau Heilesen and his Associates abstained from voting on Resolution 8 in respect to the Proposed Participation by Controlling Shareholders and Associates of Controlling Shareholders in the Vashion PSP.

### **SCRUTINEER**

Virtus Assure Pte. Ltd was appointed Scrutineer for the EGM.

### **By Order of the Board**

Christian Kwok-Leun Yau Heilesen  
Executive Director

Date: 6 September 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

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