TOTM TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)
(the “**Company**”)

ENTRY INTO (I) NON-BINDING MEMORANDUM OF UNDERSTANDING WITH PILA GROUP JOINT STOCK COMPANY AND (II) NON-BINDING LETTER OF INTENT WITH KOLABORASI RISET DAN INOVASI INDUSTRI KECERDASAN ARTIFISIAL; AND APPOINTMENT OF NEW SENIOR LEADERSHIP

The Board of Directors (the “**Board**”) of TOTM Technologies Limited (the “**Company**” or “**TOTM**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 13 August 2026 entered into two separate non-binding arrangements:

(i) a Memorandum of Understanding with PILA Group Joint Stock Company (“**PILA**”), Vietnam-based technology company and member enterprise of Vietnam’s National Data Association, signed in Hanoi, Vietnam in conjunction with Conviction 2026, a national-level Digital Asset & AI Economy Forum (the “**PILA MOU**”); and

(ii) a Letter of Intent with Kolaborasi Riset dan Inovasi Industri Kecerdasan Artifisial (“**KORIKA**”), Indonesia’s national multi-stakeholder artificial intelligence collaboration platform supporting Indonesia’s National Artificial Intelligence Strategy (*Strategi Nasional Kecerdasan Artifisial*), signed at the office of the Coordinating Ministry of Economic Affairs of Indonesia during the week of Indonesia Blockchain Week 2026 (the "**KORIKA LOI**").

RATIONALE AND SCOPE OF PILA MOU AND KORIKA LOI

The PILA MOU and KORIKA LOI reflect the Group's ongoing strategy to deepen its interconnectivity across ASEAN markets and to build cross-border artificial intelligence, blockchain, digital trust and identity infrastructure capabilities in the region.

The PILA MOU covers collaboration on cross-border digital infrastructure initiatives across the Vietnam–Indonesia and Vietnam–Singapore corridors, with broader ASEAN expansion as a long-term objective. The collaboration scope spans verifiable credentials for trade finance (initially Letters of Credit on the Vietnam–Singapore corridor), digital product passport solutions, and cross-border payment settlement infrastructure. This combines PILA's blockchain-based traceability and identity technologies with TOTM's biometric identity, artificial intelligence, blockchain and cross-border corridor capabilities.

The KORIKA LOI covers collaboration on the promotion of trusted adoption of frontier technologies and cross-border collaboration in Indonesia and Southeast Asia. The scope includes:

a) the safe, responsible and sustainable development and adoption of artificial intelligence;
b) quantum-secure, trusted identity-based blockchain infrastructure; and
c) cross-border trade through interoperable and trusted data exchange.

While the PILA MOU and KORIKA LOI are not expected to contribute to the Group's revenue in the near term, the Group believes they lay the technological and institutional groundwork for future commercial opportunities in Vietnam, Indonesia, Singapore and the broader region.

Each of the PILA MOU and KORIKA LOI is non-binding, non-exclusive and subject to the negotiation and execution of further definitive agreements between the relevant parties. There is no certainty or assurance that any definitive agreements will be entered into pursuant to either the PILA MOU or the KORIKA LOI.

APPOINTMENT OF NEW SENIOR LEADERSHIP

The Company is pleased to announce the appointment of Mr. Alan Ang ("**Mr. Ang**") as Growth Director and Mr. Gunawan Halim ("**Mr. Halim**") as Head of Product at TOTM Labs, effective August 2026, to strengthen the Group's commercial growth and technology capability. Mr. Ang brings over 20 years of experience in enterprise transformation and digital innovation, is Chairman of the Asia Blockchain Association, and previously led digital transformation and new core business development at Ricoh Asia Pacific. He will drive the Company's commercial expansion and go-to-market execution. Mr. Halim brings more than two decades of experience in fintech and digital banking product management, most recently leading WeLab's Southeast Asia expansion, including the acquisition of Bank Jasa Jakarta, one of the largest digital banking M&A transactions in Southeast Asia, later relaunched as Bank Saqu. His appointment will strengthen the product organisation at TOTM Labs supporting the Group's artificial intelligence platform and digital trust offerings. The Group believes that the appointments of Mr. Ang and Mr. Halim will strengthen the Group's execution capabilities as it pursues these opportunities.

INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

To the best of the Company's knowledge, as at the date of this announcement, none of the Directors or substantial shareholders of the Company and/or their respective associates has any interest, direct or indirect, in the PILA or the KORIKA or the PILA MOU and the KORIKA LOI, other than through their respective directorships and/or shareholdings (if any) in the Company.

FURTHER ANNOUNCEMENTS

The Company will make further announcements as and when appropriate when there are material developments arising from PILA MOU and KORIKA LOI and when any definitive agreements are executed.

CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the Company's securities. There is no certainty or assurance that any definitive agreements pursuant to the PILA MOU and KORIKA LOI will be executed. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Chan Wei Jie
Executive Director and Chief Executive Officer
13 August 2026

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.*