PLASTOFORM HOLDINGS LIMITED
(Company Registration Number: 34171)
(Incorporated in Bermuda)

COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**") of PLASTOFORM HOLDINGS LIMITED (the "**Company**") would like to announce the following changes to the composition of the Board and the Board Committees of the Company with effect from 17 July 2018:

1) Mr. Tse Kin Man re-designated from Executive Director and Chief Executive Officer ("CEO") to Non-Executive Director;

2) Mr. Chiu Kwong Fai re-designated from Executive Director and Deputy CEO to Non-Executive Director;

3) Mr. Long Ming Fai Edwin re-designated from Independent Director to Executive Director and appointed as an Interim CEO; and

4) Mr. Tan Ngiap Siew appointed as an Independent Director, the Chairman of Nominating Committee and Remuneration Committee and a member of Audit Committee.

Mr. Tan Ngiap Siew is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Announcements in relation to the above appointment and re-designation to the Board members pursuant to Rule 704(7) of the SGX-ST Listing Manual are released separately.

Consequent to the aforesaid changes and with effect from 17 July 2018, the composition of the Board and the Board Committees shall be as follows:

Board of Directors

Mr. Tan Tien Hin Winston – Non-Executive Chairman and Director
Mr. Long Ming Fai Edwin – Executive Director and Interim Chief Executive Officer
Mr. Tse Kin Man – Non-Executive Director
Mr. Chiu Kwong Fai – Non-Executive Director
Mr. Khor Peng Soon – Lead Independent Director
Mr. Tan Ngiap Siew – Independent Director

Audit Committee

Mr. Khor Peng Soon – Chairman
Mr. Tan Tien Hin Winston – Member
Mr. Tan Ngiap Siew – Member

Nominating Committee

Mr. Tan Ngiap Siew – Chairman
Mr. Tan Tien Hin Winston – Member
Mr. Khor Peng Soon – Member

Remuneration Committee

Mr. Tan Ngiap Siew – Chairman
Mr. Tan Tien Hin Winston – Member
Mr. Khor Peng Soon – Member

BY ORDER OF THE BOARD

Tan Tien Hin Winston
Non-Executive Chairman and Director

17 July 2018