GP Batteries International Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199002111N)
(the "**Company**")

VOLUNTARY CONDITIONAL CASH OFFER BY OVERSEA-CHINESE BANKING CORPORATION LIMITED, FOR AND ON BEHALF OF GP INDUSTRIES LIMITED, FOR GP BATTERIES INTERNATIONAL LIMITED

DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of **GP Batteries International Limited** ("**GP Batteries**" or the "**Company**") refers to, *inter alia*:

(a) the announcement dated 10 August 2017 released by Oversea-Chinese Banking Corporation Limited ("**OCBC**"), for and on behalf of GP Industries Limited (the "**Offeror**") stating, *inter* alia, that subject to and contingent upon the satisfaction of the Pre-Condition, the Offeror intends to make a voluntary conditional offer (the "**Offer**") for all the issued ordinary shares in the capital of the Company ("**Shares**"), other than Shares already owned or agreed to be acquired by the Offeror as at the date of the Offer (the "**Pre-Conditional Offer Announcement**");

(b) the update announcement dated 11 September 2017 released by OCBC Bank, for and on behalf of the Offeror, in relation to the Pre-Condition (the "**Update Announcement**");

(c) the formal offer announcement dated 22 September 2017 released by OCBC, for and on behalf of the Offeror stating, *inter* alia, that the Pre-Condition was fulfilled and the Offeror's firm intention to make the Offer (the "**Offer Announcement**");

(d) the Company's announcements dated 10 August 2017, 11 September 2017, 22 September 2017 and 20 October 2017 in relation to the Offer;

(e) the formal offer document dated 6 October 2017 containing the terms and conditions of the Offer, which was despatched to holders of Shares on the same date (the "**Offer Document**");

(f) the circular dated 20 October 2017 containing, *inter alia*, the advice of the independent financial adviser to the Recommending Directors and the recommendation of the Recommending Directors to Shareholders in relation to the Offer (the "**Circular**");

(g) the announcement dated 31 October 2017 released by OCBC, for and on behalf of the Offeror, in relation to, *inter alia*, the Offer being declared unconditional in all respects and the extension of the Closing Date of the Offer (the "**Unconditional Offer Announcement**");

(h) the announcement released dated 6 November 2017 by OCBC Bank, for and on behalf of the Offeror, in relation to, *inter alia,* the exercise of the right of compulsory

acquisition under Section 215(1) of the Companies Act (the "**Compulsory Acquisition**");

(i) the announcement dated 15 November 2017 released by OCBC Bank, for and on behalf of the Offeror in relation to, *inter alia*, the despatch of notices pursuant to Section 215(1) and Section 215(3) of the Companies Act ("**CA Notices Despatch Announcement**");

(j) the announcement dated 17 November 2017, released by OCBC, for and on behalf of the Offeror, in relation to, *inter alia*, the close of Offer (the "**Close of Offer Announcement**"); and

(k) the announcement released by the Company on 12 December 2017 in relation to, *inter alia,* the SGX-ST having no objection to the delisting of the Company.

All capitalized terms used and not defined herein shall have the same meanings ascribed to them in Offer Document, the Circular, the Compulsory Acquisition Announcement or the Close of Offer Announcement (as the case may be).

2. DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST

The Board wishes to announce that with the completion of the Compulsory Acquisition, the Company will be delisted from the Official List of the SGX-ST on **27 December 2017 with effect from 9.00 a.m..**

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted from this announcement which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Kelly Kiar Lee Noi
Company Secretary

22 December 2017