



**DBS BANK LTD.**

(Company Registration No.: 196800306E)  
(Incorporated in the Republic of Singapore)

Sole Financial Adviser to  
Keppel Corporation Limited



**CREDIT SUISSE (SINGAPORE) LIMITED**

(Company Registration No.: 197702363D)  
(Incorporated in the Republic of Singapore)

Sole Financial Adviser to  
Singapore Press Holdings Limited

**PRE-CONDITIONAL VOLUNTARY GENERAL OFFER**

by

**Konnectivity Pte. Ltd.**

(Company Registration No.: 201832874H)  
(Incorporated in the Republic of Singapore)

a company jointly owned by Keppel Corporation Limited and Singapore Press Holdings Limited

to acquire all the issued and paid-up ordinary shares in the capital of

**M1 Limited**

(Company Registration No.: 199206031W)  
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by Konnectivity Pte. Ltd., its related corporations and their respective nominees

**DEALINGS DISCLOSURE**

**1. INTRODUCTION**

Konnectivity Pte. Ltd. (the “**Offeror**”) refers to the announcement dated 27 September 2018 (the “**Offer Announcement**”) in relation to the pre-conditional voluntary general offer (the “**Offer**”) by the Offeror for all the issued and paid up ordinary shares in the capital of M1 Limited (the “**Company**”) (excluding treasury shares) (“**Shares**”), other than those Shares already owned, controlled or agreed to be acquired by the Offeror, its related corporations and their respective nominees, in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the “**Code**”).

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement.*

## **2. DEALINGS BY AN ASSOCIATE**

Pursuant to Rule 12.1 of the Code and based on information received on 18 October 2018 from BlackRock, Inc. ("**BlackRock**"), the Offeror wishes to announce the following dealing in Shares by BlackRock on 17 October 2018, an associate of the Offeror<sup>1</sup>:

<b>Date of Dealing</b>	<b>Nature of Dealing</b>	<b>Number of Shares</b>	<b>Dealing Price</b>
17 October 2018	Purchase	1,200	S\$2.09

Based on the above information received from BlackRock on 18 October 2018, BlackRock holds 10,362,797 Shares after the dealing reported above. BlackRock's shareholding in the Company represents approximately 1.12% of the total issued Shares<sup>2</sup>.

The Offeror also wishes to reiterate that BlackRock is not and was never a party acting in concert with the Offeror in respect of the Offer.

## **3. RESPONSIBILITY STATEMENT**

The directors of the Offeror (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by  
**Konnectivity Pte. Ltd**

**18 October 2018**

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<sup>1</sup> BlackRock is deemed under the Code to be an "associate" of the Offeror in relation to the Offer by virtue of the fact that BlackRock holds 5 per cent. or more of shares of Keppel Corporation Limited in issue at the time of the relevant dealings. As such, the Code requires dealings by BlackRock in Shares to be disclosed.

<sup>2</sup> The percentage shareholding is computed based on a total of 925,559,682 Shares reflected in the Company's business profile extracted from the Accounting and Corporate Regulatory Authority on 15 October 2018.