

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors of AEI Corporation Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting held on 29 June 2020 (“**AGM**”) have been duly approved and passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Directors’ Statement and Auditor’s Report thereon	37,005,723	36,924,623	99.78	81,100	0.22
Ordinary Resolution 2 To approve the Directors’ fee of S\$287,992 for the financial year ended 31 December 2019	36,985,223	36,904,123	99.78	81,100	0.22

Ordinary Resolution 3 To re-elect Mr Teng Cheong Kwee as Director	36,985,223	36,904,123	99.78	81,100	0.22
Ordinary Resolution 4 To re-elect Mr Wu Pingwei as Director	36,985,223	36,904,123	99.78	81,100	0.22
Ordinary Resolution 5 To re-elect Mr Li Zhibo as Director	34,401,623	34,320,523	99.76	81,100	0.24
Ordinary Resolution 6 To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	36,924,623	36,924,623	100.00	0	0.00
AS SPECIAL BUSINESS					
Ordinary Resolution 7 To authorise Directors to issue and allot shares	37,005,723	36,904,123	99.73	101,600	0.27
Ordinary Resolution 8 To authorise the grant of awards and issue shares under the AEI Performance Share Plan	37,005,723	36,904,123	99.73	101,600	0.27
Ordinary Resolution 9 To approve the Share Buyback Mandate	8,127,323	8,046,223	99.00	81,100	1.00

(b) Details of parties who abstained from voting on resolutions

Ordinary Resolution 9

- To approve the Share Buyback Mandate

MTBL Global Fund (formerly known as New Impetus Strategy Fund), voting through its nominee has abstained from voting on the resolution.

Name	Total Number of shares
MTBL Global Fund (formerly known as New Impetus Strategy Fund)	28,878,400

(c) Appointed Scrutineer

DrewCorp Services Pte Ltd was appointed Scrutineer for the AGM.

(d) Re-appointment of Directors to Audit Committee

Mr Teng Cheong Kwee who was re-elected as a Director at the AGM, will remain as a member of the Audit Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He remains as the Chairman of the Nominating Committee and a member of the Remuneration Committee.

By Order of the Board

Lum Soh Ping
Foo Soon Soo
Company Secretaries

29 June 2020