

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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## JUDICIAL MANAGEMENT ANNOUNCEMENT

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1. The Board of Directors (the **"Board"**) of Swiber Holdings Limited (Judicial Managers Appointed) refers to the Orders of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (together, the **"Companies"**) into judicial management.
2. The Board wishes to notify that the Judicial Managers of the Companies have filed applications in HC / SUM 1316 / 2018 and HC / SUM 1317 / 2018 for extensions of time until 31 December 2018 to, *inter alia*, send to creditors a statement of proposals and summon a creditors' meeting under sections 227M and 227N of the Companies Act (Cap 50) (the **"Applications"**). The Judicial Managers are also seeking an extension of the judicial management period to 30 June 2019.
3. The Applications are fixed to be heard at 10am on 26 March 2018 at Chamber 5F of the Singapore High Court. The Company will give further updates on the outcome of the Applications.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
21 March 2018

By Order of the Board  
Raymond Kim Goh  
Chairman  
21 March 2018