



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

PROPOSED SUBSCRIPTION OF 1,200,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE ELEKTROMOTIVE GROUP LIMITED (THE “COMPANY”) FOR AN AGGREGATE CONSIDERATION OF S\$2,552,400 (THE “PROPOSED SUBSCRIPTION”)

- COMPLETION OF THE PROPOSED SUBSCRIPTION

This announcement has been prepared by Elektromotive Group Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst (the “Catalist Rules”). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company’s announcement dated 28 November 2016 and 14 December 2016 in relation to the Proposed Subscription.

Further to the announcements made on 28 November 2016 and 14 December 2016 in relation to the Proposed Subscription, the Board of Directors (the “**Board**”) of the Company is pleased to announce that the allotment and issue of all the 1,200,000,000 Subscription Shares to the respective Subscribers and/or his/her wholly-owned nominated entities have been successfully completed on 23 December 2016 in accordance with the Subscription Agreements.

Pursuant to the respective Subscription Agreements, the following Subscribers have instructed the Company to allot and issue the shares to his/ her nominated entity:

- Mr. Lim Ho has nominated his wholly-owned company, Interlims (HK) Co., Limited;
- Mr. Lee Sung Jin has nominated his wholly-owned company, L127 Co., Ltd; and
- Ms Jin Xianghua has nominated her wholly-owned company, Century Greenland (Hong Kong) Limited.

With the issue of the 1,200,000,000 Subscription Shares, the total issued and paid-up share capital of the Company shall increase from 2,435,525,365 ordinary shares to 3,635,525,365 ordinary shares. The Subscription Shares shall rank *pari passu* in all respects with and carry all rights similar to the existing issued ordinary shares of the Company, save that they do not rank for any entitlements, distributions, dividends or rights (if any), the record date in respect of which falls on or before the date of issue of the Subscription Shares.

For and on behalf of the Board

Ng Kai Man
Executive Director
23 December 2016