



MEDI LIFESTYLE LIMITED

(Formerly known as IEV HOLDINGS LIMITED)
(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

PROPOSED SUBSCRIPTION OF UP TO 19,685,039 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0254 PER SHARE –

RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 1 April 2021 (the "**Subscription Announcement**") in relation to the subscription agreement dated 31 March 2021 (the "**Subscription Agreement**") entered into by the Company with DFI Holdings (M) Sdn Bhd (the "**Subscriber**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Subscription Announcement.

Further to the Subscription Announcement, the Board is pleased to announce that the Company has, on 12 April 2021, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of (i) up to 19,685,039 Subscription Shares; and (ii) up to 282,663 Additional Conversion Shares to be issued as a result of an adjustment pursuant to the terms and conditions of the CLAs, on the Catalist, subject to compliance with the listing requirements of the SGX-ST.

The LQN is not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Additional Conversion Shares, the CLAs, the Company, and/or its subsidiaries.

The Company will make the necessary announcement(s) in relation to the Proposed Subscription and the CLAs as and when required.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
12 April 2021

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.