

USP GROUP LIMITED
(Company Registration No.: 200409104W)
(Incorporated in the Republic of Singapore)
(the "Company")

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 707(1) OF THE LISTING MANUAL (THE "EXTENSION") IN RESPECT OF THE FOLLOWING:

(A) 2-MONTH EXTENSION TO HOLD ITS ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 MARCH 2019 BY 30 SEPTEMBER 2019

The Board of Directors of the Company (the "Board") wishes to announce that the Company has on 9 July 2019 applied to the Singapore Exchange Securities Trading Limited ("SGX-ST") for an extension of time to comply with 707(1) of the listing manual.

The Company has confirmed to SGX-ST in its application on the following:

- (a) written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of associations of the Company; and
- (b) written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;

REASONS FOR SEEKING THE EXTENSION

The Company is applying for a two months extension for it to compile additional information to respond to its auditors for the audit report for FYE 31 March 2019.

The Company has also applied for the necessary extensions under the Companies Act (Chapter 50) of Singapore with ACRA. The Company will provide updates on the outcome of the application to the SGX-ST in due course.

By Order of the Board
USP GROUP LIMITED

Nah Ee Ling
Executive Director
18 July 2019