



**GRANT OF DEFERRED SHARE AWARDS (“DSA”) PURSUANT TO
THE SINGAPORE AIRLINES RESTRICTED SHARE PLAN 2014
 (“RSP 2014”)**

In accordance with Rule 704(29) of the SGX Listing Manual, Singapore Airlines Limited (“SIA” or “the **Company**”) would like to announce the grant of ordinary shares to its employees pursuant to the Company’s RSP 2014 as follows:

		DEFERRED SHARE AWARDS (“DSA”) UNDER RSP 2014
(a)	Date of grant	6 September 2017
(b)	Total number of share awards granted	94,070 Base Awards
(c)	Market price (last done price) of shares on the date of grant	\$10.23
(d)	Number of share awards granted to directors and controlling shareholders (and their associates), if any	Mr Goh Choon Phong, CEO and Director: - Base Award of 21,270 shares
(e)	Vesting of shares	The grant of DSA of fully paid ordinary shares will vest at the end of three years from the date of grant. The vesting period of this grant of DSA will be 6 September 2017 to 5 September 2020 and the vesting date is 7 September 2020*. At the end of the vesting period, an additional final award will be vested to participants, equal to the Base Awards multiplied by the accumulated dividend yield (based on the sum of SIA share dividend yields declared with ex-dividend dates occurring during the vesting period).

BY ORDER OF THE BOARD

Endang Soewarso
for Company Secretary
6 September 2017

*Note: *The DSA will vest on 7 September 2020 as 6 September 2020 falls on a Sunday.*