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Co. Reg. No.: 199303293Z

CHANGES IN DIRECTORATE AND BOARD COMMITTEES

The Board of Directors (the “**Directors**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce the following:

1. The appointment of Mr. Zhang Yuchen as a Non-Executive, Non-Independent Director of the Company in place of Mr. Feng Hai as from 1 November 2020; and
2. The appointment of Mr. Zhang Yuchen as Vice Chairman of the Nominating Committee and a member of the Risk Management Committee in place of Mr. Feng Hai as from 1 November 2020.

Following the aforesaid changes, the compositions of the Board and Board Committees of the Company will be as follows:

Board of Directors

- (i) Dr. Xi Zhengping- Chairman (Non-Executive, Non-Independent)
- (ii) Mr. Teo Ser Luck-Lead Independent Director (Non-Executive, Independent)
- (iii) Mr. Wang Yanjun-Chief Executive Officer/Executive Director (Executive, Non-Independent)
- (iv) Mr. Li Yongji (Non-Executive, Non-Independent)
- (v) Mr. Zhang Yuchen (Non-Executive, Non-Independent)
- (vi) Mr. Li Runsheng (Non-Executive, Independent)
- (vii) Mr. Hee Theng Fong (Non-Executive, Independent)
- (viii) Ms. Bella Young Pit Lai (Non-Executive, Non-Independent)
- (ix) Mr. Eugene Leong (Non-Executive, Non-Independent)

Nominating Committee

- (i) Mr. Li Runsheng-Chairman (Non-Executive, Independent)
- (ii) Mr. Zhang Yuchen –Vice Chairman (Non-Executive, Non-Independent)
- (iii) Mr. Teo Ser Luck (Non-Executive, Independent)
- (iv) Mr. Hee Theng Fong (Non-Executive, Independent)
- (v) Ms. Bella Young Pit Lai (Non-Executive, Non-Independent)

Risk Management Committee

- (i) Mr. Eugene Leong- Chairman (Non-Executive, Non-Independent)
- (ii) Mr. Teo Ser Luck (Non-Executive, Independent)
- (iii) Mr. Zhang Yuchen (Non-Executive, Non-Independent)



China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司

Details of Mr. Feng Hai and Mr. Zhang Yuchen as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.

The Board would like to express its deep appreciation to Mr. Feng Hai for his invaluable contributions and guidance during the tenure of his office.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 28 October 2020