



MATERIAL UNCERTAINTY RELATED TO GOING CONCERN RAISED BY THE INDEPENDENT AUDITOR ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that, pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Group’s independent auditor, Baker Tilly TFW LLP (the “**Independent Auditor**”) has indicated the existence of material uncertainties that may cast significant doubt about the Group’s and the Company’s ability to continue as going concerns and to realise their assets and discharge their liabilities in the ordinary course of business on the audited financial statements for the financial year ended 31 December 2019 (“**FY2019**”).

The opinion of the Independent Auditor remains unqualified.

The Directors are of the opinion that the use of going concern assumption in the preparation and presentation of the financial statements for FY2019, on the bases set out in Note 3(a) of the Notes to the Financial Statements, is appropriate.

Further details are set out in the extracts of the Independent Auditor’s Report and Note 3(a) and Note 26 of the Notes to the Financial Statements which are appended to this announcement. Shareholders of the Company are advised to read this announcement in conjunction with the Independent Auditor’s Report and the Audited Financial Statements that will form part of the annual report of the Company for FY2019 (which will be released on SGXNet in due course) in their entirety.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and CEO
30 April 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (**SGX-ST**) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.
