



## NEWS RELEASE

### MEGACHEM CLINCHES SECOND WIN FOR BEST MANAGED BOARD AT THE PRESTIGIOUS SINGAPORE CORPORATE AWARDS

**Singapore, 19 July 2018** – Megachem Limited (“Megachem” or the “Company”, and together with its subsidiaries and associated companies, collectively the “Group”), a global one-stop specialty chemical solutions provider, has been accorded the Best Managed Board Award (Bronze), in the “less than \$300 million market capitalisation” category at the 2018 Singapore Corporate Awards (“SCA”). Megachem has received at least one award in ten out of thirteen years since the launch of the Singapore Corporate Awards in 2005.

Megachem’s Executive Chairman and Managing Director, Mr Sidney Chew said, “We are indeed honoured to once again be accorded this prestigious accolade. The Best Managed Board award is our second win in this category. This win attests to the Group’s drive to establish a diverse and experienced Board of Directors in charting Megachem’s business direction as well as our commitment towards upholding good corporate governance and board performance”.

## **About the Singapore Corporate Awards**

The SCA recognises and honours SGX-listed companies who, through their corporate practices, have helped to raise Singapore's corporate disclosure standards and corporate governance. Launched in 2005, it is co-organised by the Institute of Singapore Chartered Accountants (ISCA), the Singapore Institute of Directors (SID) and The Business Times and is supported by Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange.

## **About Megachem Limited**

Established in 1988, Megachem is today a one-stop specialty chemical solutions provider. We provide integrated value-added services including distribution and contract manufacturing of specialty chemicals to meet our customers' requirements.

The Group distributes its products globally through its extensive distribution network in Singapore, Malaysia, Indonesia, Thailand, the Philippines, Shanghai, Beijing, Vietnam, India, Middle East, Australia and the United Kingdom.

Megachem distributes over 1,000 different types and grades of specialty chemicals, with a wide range of applications to an established and diversified base of more than 2,000 industrial customers, comprising mostly well-known multinational companies. The Group serves a wide spectrum of industries including water treatment, construction, oil and gas, food, beverage, flavours, fragrance, pharmaceuticals, polymers, coatings, electronics, rubber and plastics.

To enhance the Group's competitive edge and complement its strength in distribution, Megachem provides integrated services such as the contract manufacturing of specialty chemicals and other ancillary services for its customers.

For more information, please visit [www.megachem.com.sg](http://www.megachem.com.sg).

*This press release has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this press release.*

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